



New South Wales

Public Authorities (Financial Arrangements) Amendment (OCA) Regulation 1999

under the

Public Authorities (Financial Arrangements) Act 1987

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,
Treasurer

Explanatory note

The object of this Regulation is to confer additional investment powers on the Olympic Co-ordination Authority to enable the Authority to make investments on terms and conditions approved by the Treasurer in connection with the construction, alteration, enlargement or use (including use after the Olympic Games) of the Olympic Stadium. An example of such an investment is the provision of a subordinated loan facility to finance the re-configuration of the Olympic Stadium to enable Australian Rules football to be played there.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including clause 3 (f) of Schedule 4 and section 43 (the general regulation-making power).

Public Authorities (Financial Arrangements) Amendment (OCA) Regulation 1999

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (OCA) Regulation 1999*.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 1995

The *Public Authorities (Financial Arrangements) Regulation 1995* is amended as set out in Schedule 1.

3 Notes

The explanatory note does not form part of this Regulation.

Schedule 1 Amendment

(Clause 2)

Clause 51A

Insert after clause 51:

51A Additional investment powers of Olympic Co-ordination Authority

The following additional investments are prescribed in respect of the Olympic Co-ordination Authority for the purposes of clause 3 (f) of Schedule 4 to the Act:

Any investment, made on terms and conditions approved by the Treasurer, in connection with the construction, alteration, enlargement or use (including use after the Olympic Games) of the Olympic Stadium at Homebush.