



New South Wales

Local Government (Financial Management) Amendment (Accounts) Regulation 1998

under the

Local Government Act 1993

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Local Government Act 1993*.

ERNIE PAGE, M.P.,

Minister for Local Government

Explanatory note

The object of this Regulation is to require a council to operate a separate account within its consolidated fund showing credits, debits and balances for any money that has been received as rents, profits or other proceeds from a lease, licence or other estate granted in respect of community land.

This Regulation is made under section 409 (3)(d) of the *Local Government Act 1993* (inserted by the *Local Government Amendment (Community Land Management Act 1998)* and section 738 (the general regulation-making power).

1998 No 693

Clause 1 Local Government (Financial Management) Amendment (Accounts) Regulation 1998

**Local Government (Financial Management)
Amendment (Accounts) Regulation 1998**

1 Name of Regulation

This Regulation is the *Local Government (Financial Management) Amendment (Accounts) Regulation 1998*.

2 Commencement

This Regulation commences on 1 January 1999

**3 Amendment of Local Government (Financial Management)
Regulation 1993**

The *Local Government (Financial Management) Regulation 1993* is amended as set out in Schedule 1.

4 Notes

The explanatory note does not form part of this Regulation.

Schedule 1 Amendments

(Clause 3)

[1] Clause 11 Council to keep a separate account of certain money forming part of its consolidated fund

Insert after clause 11 (l) (c):

(c 1) money referred to in section 409 (3) (d) of the Act.

[2] Clause 11, note

Omit "and (c)". Insert instead “, (c) and (d)”.

[3] Clause 11, note

Insert after paragraph (c):

, and

(d) money that has been received as rents, profits or other proceeds from a lease, licence or other estate granted in respect of community land.