



New South Wales

Public Authorities (Financial Arrangements) Amendment (Fair Trading Administration Corporation) Regulation 1998

under the

Public Authorities (Financial Arrangements) Act 1987

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

Michael Egan

Treasurer

Explanatory note

The object of this Regulation is to replace the reference to the Building Services Corporation (BSC) in Schedule 2 to the *Public Authorities (Financial Arrangements) Regulation 1995* with a reference to the Fair Trading Administration Corporation (FTAC). The BSC was dissolved on 1 May 1997 and its assets, rights and liabilities immediately before that dissolution were transferred to the FTAC. This amendment will give the FTAC the investment powers described in Part 2 of Schedule 4 to the *Public Authorities (Financial Arrangements) Act 1987*.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including sections 24 and 43 (the general regulation-making power).

1998 No 633

Clause 1 Public Authorities (Financial Arrangements) Amendment (Fair Trading Administration Corporation) Regulation 1998

**Public Authorities (Financial Arrangements)
Amendment (Fair Trading Administration
Corporation) Regulation 1998**

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Fair Trading Administration Corporation) Regulation 1998*.

**2 Amendment of Public Authorities (Financial Arrangements)
Regulation 1995**

The *Public Authorities (Financial Arrangements) Regulation 1995* is amended as set out in Schedule 1.

3 Notes

The explanatory note does not form part of this Regulation.

Schedule 1 Amendments

(Clause 2)

[1] Schedule 2 Part 2 investment powers

Omit "Building Services Corporation".

[2] Schedule 2

Insert in appropriate order "Fair Trading Administration Corporation".