



New South Wales

# **Public Authorities (Financial Arrangements) Amendment (Fair Trading Administration Corporation) Regulation 1998**

under the

Public Authorities (Financial Arrangements) Act 1987

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

Michael Egan

Treasurer

## **Explanatory note**

The object of this Regulation is to replace the reference to the Building Services Corporation (BSC) in Schedule 2 to the *Public Authorities (Financial Arrangements) Regulation 1995* with a reference to the Fair Trading Administration Corporation (FTAC). The BSC was dissolved on 1 May 1997 and its assets, rights and liabilities immediately before that dissolution were transferred to the FTAC. This amendment will give the FTAC the investment powers described in Part 2 of Schedule 4 to the *Public Authorities (Financial Arrangements) Act 1987*.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including sections 24 and 43 (the general regulation-making power).

**1998 No 633**

**Clause 1**

Public Authorities (Financial Arrangements) Amendment (Fair Trading Administration Corporation) Regulation 1998

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**Public Authorities (Financial Arrangements)  
Amendment (Fair Trading Administration  
Corporation) Regulation 1998**

**1 Name of Regulation**

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Fair Trading Administration Corporation) Regulation 1998*.

**2 Amendment of Public Authorities (Financial Arrangements) Regulation 1995**

The *Public Authorities (Financial Arrangements) Regulation 1995* is amended as set out in Schedule 1.

**3 Notes**

The explanatory note does not form part of this Regulation.

**Schedule 1 Amendments**

(Clause 2)

**[1] Schedule 2 Part 2 investment powers**

Omit "Building Services Corporation".

**[2] Schedule 2**

Insert in appropriate order "Fair Trading Administration Corporation".