



New South Wales

Annual Reports (Statutory Bodies) Amendment (Millennium Bug) Regulation 1998

under the

Annual Reports (Statutory Bodies) Act 1984

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Annual Reports (Statutory Bodies) Act 1984*.

MICHAEL EGAN. M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to require a statutory body to include in its 1997–1998 to 1999–2000 annual reports information on the statutory body's activities in relation to the Year 2000 Millennium Bug (that is, problems associated with the use in computer programs of a two digit year code rather than a four digit century/year code).

This Regulation is made under the *Annual Reports (Statutory Bodies) Act 1984*, including sections 9 and 17 (the general regulation-making power).

1998 No 428

Clause 1 Annual Reports (Statutory Bodies) Amendment (Millennium Bug) Regulation 1998

**Annual Reports (Statutory Bodies) Amendment
(Millennium Bug) Regulation 1998**

1 Name of Regulation

This Regulation is the *Annual Reports (Statutory Bodies) Amendment (Millennium Bug) Regulation 1998*.

2 Amendment of Annual Reports (Statutory Bodies) Regulation 1995

The *Annual Reports (Statutory Bodies) Regulation 1995* is amended as set out in Schedule 1.

3 Notes

The explanatory note does not form part of this Regulation.

Schedule 1 Amendment

(Clause 2)

Schedule 1 Report of operations

Insert at the end of the Schedule:

Year 2000 (Millennium Bug)

In the case of a statutory body's annual reports for its 1997–1998, 1998–1999 and 1999–2000 financial years, a statement setting out the following:

- (a) the scope and status of the statutory body's Year 2000 project,
- (b) any proposal to develop contingency plans to ensure the continued operation of the statutory body's critical business functions,
- (c) any proposal to obtain independent verification of the statutory body's Year 2000 compliance strategies,
- (d) the estimated total cost of the statutory body's Year 2000 project.