



New South Wales

# **Annual Reports (Departments) Amendment (Millennium Bug) Regulation 1998**

under the

Annual Reports (Departments) Act 1985

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Annual Reports (Departments) Act 1985*.

MICHAEL EGAN, M.L.C.,

Treasurer

## **Explanatory note**

The object of this Regulation is to require a Department to include in its 1997–1998 to 1999–2000 annual reports information on the Department's activities in relation to the Year 2000 Millennium Bug (that is, problems associated with the use in computer programs of a two digit year code rather than a four digit century/year code).

This Regulation is made under the *Annual Reports (Departments) Act 1985*, including sections 11 and 20 (the general regulation-making power).

## **1998 No 427**

Clause 1          Annual Reports (Departments) Amendment (Millennium Bug) Regulation 1998

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# **Annual Reports (Departments) Amendment (Millennium Bug) Regulation 1998**

## **1 Name of Regulation**

This Regulation is the *Annual Reports (Departments) Amendment (Millennium Bug) Regulation 1998*.

## **2 Amendment of Annual Reports (Departments) Regulation 1995**

The *Annual Reports (Departments) Regulation 1995* is amended as set out in Schedule 1.

## **3 Notes**

The explanatory note does not form part of this Regulation.

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**Schedule 1    Amendment**

(Clause 2)

**Schedule 1 Report of operations**

Insert at the end of the Schedule:

Year 2000 (Millennium Bug)

In the case of a Department's annual reports for its 1997–1998, 1998–1999 and 1999–2000 financial years, a statement setting out the following:

- (a) the scope and status of the Department's Year 2000 project,
- (b) any proposal to develop contingency plans to ensure the continued operation of the Department's critical business functions,
- (c) any proposal to obtain independent verification of the Department's Year 2000 compliance strategies.
- (d) the estimated total cost of the Department's Year 2000 project.