



New South Wales

# **Totalizator Amendment (Racecourse Development Fund) Regulation 1998**

under the

**Totalizator Act 1997**

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Totalizator Act 1997*.

J RICHARD FACE MP

Minister for Gaming and Racing

## **Explanatory note**

Under clause 11 (5) of Schedule 2 to the *Totalizator Act 1997*, the Minister may authorise payments out of the Racecourse Development Fund for specified purposes relating to the racing industry (eg to provide finance for improving the facilities of racing clubs). The object of this Regulation is to enable payments to be made out of that Fund into any fund that operates for the purposes of applying those payments for any one or more of the specified racing industry purposes.

This Regulation is made under the *Totalizator Act 1997*, including section 117 (the general regulation-making power) and clause 11 (5) (f) of Schedule 2 to the Act.

## 1998 No 301

Clause 1                      Totalizator Amendment (Racecourse Development Fund) Regulation 1998

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# Totalizator Amendment (Racecourse Development Fund) Regulation 1998

## 1 Name of Regulation

This Regulation is the *Totalizator Amendment (Racecourse Development Fund) Regulation 1998*.

## 2 Amendment of Totalizator Regulation 1998

The *Totalizator Regulation 1998* is amended as set out in Schedule 1.

## 3 Notes

The explanatory note does not form part of this Regulation.

## Schedule 1      Amendment

(Clause 2)

### Clause 5

Insert after clause 4:

### 5 Authorised payments out of Racecourse Development Fund

In accordance with clause 11 (5) (f) of Schedule 2 to the Act, payments may be made out of the Racecourse Development Fund into any fund that the Minister is satisfied is a fund that operates for the purposes of applying those payments for any one or more of the purposes referred to in clause 11 (5) (a)–(e) of that Schedule.