



New South Wales

Superannuation Administration (Electricity Superannuation Scheme Transitional Provisions) Further Amendment Regulation 1997

under the

Superannuation Administration Act 1996

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Superannuation Administration Act 1996*.

MICHAEL EGAN, M.L.C.,
Treasurer

Explanatory note

The object of this Regulation is to amend the *Superannuation Administration (Electricity Superannuation Scheme Transitional Provisions) Regulation 1997* to transfer certain employees of Pacific Power, as part of the handover of staffing responsibilities in certain facilities by Pacific Power to the Snowy Mountains Hydro-electric Authority, from their existing public sector superannuation schemes to the superannuation scheme established for the electricity industry by trust deed under the *Superannuation Administration Act 1996*. The transfer will take place on 5 December 1997.

This Regulation is made under the *Superannuation Administration Act 1996*, including section 128 and section 129 (the general regulation making power).

Superannuation Administration (Electricity Superannuation Scheme Transitional Provisions) Further Amendment Regulation 1997

1 Name of Regulation

This Regulation is the *Superannuation Administration (Electricity Superannuation Scheme Transitional Provisions) Further Amendment Regulation 1997*.

2 Commencement

This Regulation commences on 5 December 1997.

3 Amendment of Superannuation Administration (Electricity Superannuation Scheme Transitional Provisions) Regulation 1997

The *Superannuation Administration (Electricity Superannuation Scheme Transitional Provisions) Regulation 1997* is amended as set out in Schedule 1.

4 Notes

The explanatory note does not form part of this Regulation.

Schedule 1 Amendments

(Clause 3)

[1] Clause 3 Definitions

Insert “or (c)” after “(b)” in paragraph (a) of the definition of *transfer day*.

[2] Clause 3, paragraph (a) of the definition of “transfer day”

Insert “or” after “1997.”.

[3] Clause 3, paragraph (c) of the definition of “transfer day”

Insert after paragraph (b):

, or

(c) in relation to an employee of Pacific Power, 5 December 1997.

[4] Clause 5A

Insert after clause 5:

5A Transfer of certain employees only of Pacific Power

- (1) Despite clause 5 (1), a person who is an employee of Pacific Power is transferred from a superannuation scheme referred to in clause 6, 7, 8, 9 or 10 to the electricity superannuation scheme by operation of that clause only if:
 - (a) the person is an employee who was, immediately before 5 December 1997, seconded to the Snowy Mountains Hydro-electric Authority or working on the Snowy Mountains Hydro-electric Scheme or employed in connection with the trading of electricity generated by the Scheme, and
 - (b) the person is approved by the Minister for the purposes of this clause, or is a member of a class of persons approved by the Minister for the purposes of this clause.

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Schedule 1 Amendments

(2) In this clause:

Snowy Mountains Hydro-electric Authority means the Snowy Mountains Hydro-electric Authority referred to in the *Snowy Mountains Hydro-electric Power Act 1949* of the Commonwealth.

[5] Schedule 1 Transferred employers

Insert at the end of Schedule 1:

Pacific Power