



New South Wales

# **Property, Stock and Business Agents (General) Amendment Regulation 1997**

**under the**

**Property, Stock and Business Agents Act 1941**

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Property, Stock and Business Agents Act 1941*.

FAYE LO PO', M.P.,  
Minister for Fair Trading

## **Explanatory note**

The object of this Regulation is to omit item 7 of clause 39 (which makes full payment of the purchase price within a specified time a condition of sale by auction of land or livestock) from the *Property, Stock and Business Agents (General) Regulation 1993* in order to reduce unnecessary regulation. The Meat Industry Review Group recently recommended that the clause be omitted as it no longer has any public benefit.

This Regulation is made under the *Property, Stock and Business Agents Act 1941*, including sections 85B and 92 (the general regulation making power).

## **1997 No 52**

Clause 1                   Property, Stock and Business Agents (General) Amendment Regulation 1997

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# **Property, Stock and Business Agents (General) Amendment Regulation 1997**

### **1 Name of Regulation**

This Regulation is the *Property, Stock and Business Agents (General) Amendment Regulation 1997*.

### **2 Commencement**

This Regulation commences on 14 February 1997.

### **3 Amendment of Property, Stock and Business Agents (General) Regulation 1993**

The Property, Stock and Business Agents (General) Regulation 1993 is amended as set out in Schedule 1.

### **4 Notes**

The explanatory note does not form part of this Regulation.

## **Schedule 1   Amendment**

(Clause 3)

### **Clause 39 Auction sales—prescribed conditions**

Omit item 7 from the clause.