



New South Wales

Public Authorities (Financial Arrangements) Amendment (Dust Diseases Board) Regulation 1997

under the

Public Authorities (Financial Arrangements) Act 1987

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

J Aquilina

Acting Treasurer

Explanatory note

The Dust Diseases Reserve Fund was established under the *Workers' Compensation (Dust Diseases) Act 1942* and was vested in and administered by the WorkCover Authority. However, the *WorkCover Legislation Amendment Act 1996* amended the Act:

- (a) to close the Dust Diseases Reserve Fund, and
- (b) to provide for the transfer of that Fund's balance, and its role as the collection fund for insurers' contributions to the liabilities that arise under the Act, to the existing Workers' Compensation (Dust Diseases) Fund under the Act which is administered by the Workers' Compensation (Dust Diseases) Board.

The object of this Regulation is to confer on that Board the investment powers described in Part 2 of Schedule 4 to the *Public Authorities (Financial Arrangements) Act 1987* in respect of the funds of or under the control of the Board.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including sections 24 and 43 (the general regulation making power).

1997 No 384

Clause 1 Public Authorities (Financial Arrangements) Amendment (Dust Diseases Board) Regulation 1997

Public Authorities (Financial Arrangements) Amendment (Dust Diseases Board) Regulation 1997

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Dust Diseases Board) Regulation 1997*.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 1995

The *Public Authorities (Financial Arrangements) Regulation 1995* is amended as set out in Schedule 1.

3 Notes

The explanatory note does not form part of this Regulation.

Schedule 1 Amendment

(Clause 2)

Schedule 2 Part 2 investment powers

Insert “Workers’ Compensation (Dust Diseases) Board” in alphabetical order.