



New South Wales

# **Property, Stock and Business Agents (General) Amendment (Fees) Regulation 1997**

under the

Property, Stock and Business Agents Act 1941

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Property, Stock and Business Agents Act 1941*.

Faye Lo Po' MP

Minister for Fair Trading

## **Explanatory note**

The object of this Regulation is to increase certain fees payable under the *Property, Stock and Business Agents Act 1941*.

The application fees referred to in the table of fees set out in Schedule 1 to this Regulation, in respect of sections 23 (2) (d) and 57 (6) and (9) (c) of the Act, include a component previously covered by administration fees which have been repealed by amendments to the Act given effect to by the *Fair Trading Legislation Amendment Act 1997*.

This Regulation is made under the *Property, Stock and Business Agents Act 1941*, including section 92 (the general regulation-making power) and the sections referred to in the table of fees.

**1997 No 341**

Clause 1 Properly, Stock and Business Agents (General) Amendment (Fees) Regulation 1997

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**Property, Stock and Business Agents (General)  
Amendment (Fees) Regulation 1997**

**1 Name of Regulation**

This Regulation is the *Property, Stock and Business Agents (General) Amendment (Fees) Regulation 1997*.

**2 Commencement**

This Regulation commences on 1 August 1997.

**3 Amendment of Property, Stock and Business Agents (General) Regulation 1993**

The *Property, Stock and Business Agents (General) Regulation 1993* is amended as set out in Schedule 1.

**4 Note**

The explanatory note does not form part of this Regulation.

Schedule 1    Amendment

(Clause 3)

Clause 42 Fees payable under the Act

Omit the Table to the clause.  
Insert instead:

Table

Section 23 (2) (d):	In the case of an application for an on-site residential property manager's licence: \$192    (application fee) \$48    (contribution)
	In any other case: \$576    (application fee) \$144    (contribution)
Section 23A (1) (b):	\$55    (late fee to accompany: <ul style="list-style-type: none"><li>• an application for restoration of an expired licence, or</li><li>• any number of applications made at the same time for restoration of expired licences of different classes held by the same person,</li></ul> regardless of the term for which the licence is being renewed)
Section 30 (2):	\$20
Section 57 (6) and (9) (c):	\$50
Section 57 (12):	\$25
Section 58 (2):	\$20
Section 59 (5):	\$1