



New South Wales

Property, Stock and Business Agents (General) Amendment (Fees) Regulation 1997

under the

Property, Stock and Business Agents Act 1941

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Property, Stock and Business Agents Act 1941*.

Faye Lo Po' MP
Minister for Fair Trading

Explanatory note

The object of this Regulation is to increase certain fees payable under the *Property, Stock and Business Agents Act 1941*.

The application fees referred to in the table of fees set out in Schedule 1 to this Regulation, in respect of sections 23 (2) (d) and 57 (6) and (9) (c) of the Act, include a component previously covered by administration fees which have been repealed by amendments to the Act given effect to by the *Fair Trading Legislation Amendment Act 1997*.

This Regulation is made under the *Property, Stock and Business Agents Act 1941*, including section 92 (the general regulation-making power) and the sections referred to in the table of fees.

1997 No 341

Clause 1

Property, Stock and Business Agents (General) Amendment (Fees) Regulation 1997

Property, Stock and Business Agents (General) Amendment (Fees) Regulation 1997

1 Name of Regulation

This Regulation is the *Property, Stock and Business Agents (General) Amendment (Fees) Regulation 1997*.

2 Commencement

This Regulation commences on 1 August 1997.

3 Amendment of Property, Stock and Business Agents (General) Regulation 1993

The *Property, Stock and Business Agents (General) Regulation 1993* is amended as set out in Schedule 1.

4 Note

The explanatory note does not form part of this Regulation.

Schedule 1 Amendment

(Clause 3)

Clause 42 Fees payable under the Act

Omit the Table to the clause.

Insert instead:

Table

Section 23 (2) (d):	In the case of an application for an on-site residential property manager's licence: \$192 (application fee) \$48 (contribution)
	In any other case: \$576 (application fee) \$144 (contribution)
Section 23A (1) (b):	\$55 (late fee to accompany: <ul style="list-style-type: none">• an application for restoration of an expired licence, or• any number of applications made at the same time for restoration of expired licences of different classes held by the same person, regardless of the term for which the licence is being renewed)
Section 30 (2):	\$20
Section 57 (6) and (9) (c):	\$50
Section 57 (12):	\$25
Section 58 (2):	\$20
Section 59 (5):	\$1