



New South Wales

Registration of Interests in Goods Amendment Regulation 1996

under the

Registration of Interests in Goods Act 1986

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Registration of Interests in Goods Act 1986*.

Faye Lo Po' MP
Minister for Fair Trading

Explanatory note

The object of this Regulation is to amend the *Registration of Interests in Goods Regulation 1994* so as to increase (or impose new) fees for:

- (a) applications for a variation of recorded information, and
- (b) registration of interests in prescribed goods, and
- (c) recording information in the Register relating to boats, and
- (d) issue of certificates, and
- (e) account customer applications, and
- (f) registrable interests inquiries, and
- (g) transfer of registrable interests, and
- (h) training programs.

This Regulation is made under the *Registration of Interests in Goods Act 1986*, including sections 5 (1A), 6 (2), 6 (6) (b), 8 (6) and 21 (the general regulation making power and in particular section 21 (1) (a)).

Registration of Interests in Goods Amendment Regulation 1996

1 Name of Regulation

This Regulation is the *Registration of Interests in Goods Amendment Regulation 1996*.

2 Commencement

This Regulation commences on 1 February 1997.

3 Amendment of Registration of Interests in Goods Regulation 1994

The *Registration of Interests in Goods Regulation 1994* is amended as set out in Schedule 1.

4 Notes

The explanatory note does not form part of this Regulation.

Schedule 1 Amendments

(Clause 3)

[1] Clause 7 Variation of recorded information

Omit “\$4” from clause 7 (1) (a). Insert instead “\$5”.

[2] Clause 7 (1) (b)

Omit “\$3”. Insert instead “\$4”.

[3] Clause 7 (1) (c)

Omit “\$5”. Insert instead “\$7”.

[4] Clause 7 (3)

Omit “\$4”. Insert instead “\$5”.

[5] Clause 9 Prescribed registration fees

Omit “\$7” from clause 9 (a). Insert instead “\$10”.

[6] Clause 9 (b)

Omit “\$5”. Insert instead “\$7”.

[7] Clause 9 (c)

Omit “\$11”. Insert instead “\$15”.

[8] Clause 9A Fees for recording other prescribed information relating to boats

Omit “\$7” from clause 9A (1) (a). Insert instead “\$10”.

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Schedule 1 Amendments

[9] Clause 9A (1) (b)

Omit “\$5”. Insert instead “\$7”.

[10] Clause 9A (1) (c)

Omit “\$11”. Insert instead “\$15”.

[11] Clause 10 Certificate fees

Omit “\$3” from clause 10 (1) (a) (i). Insert instead “\$4”.

[12] Clause 10 (1) (a) (ii)

Omit the subparagraph. Insert instead:

(ii) \$4 for each item if the application is made by using computer on-line process facilities (but \$7.00 for each item if a facsimile copy of the certificate is provided, if requested by the customer), or

[13] Clause 10 (1) (a) (iii)

Omit “\$4”. Insert instead “\$5.50”.

[14] Clause 10 (1) (b)

Omit “\$6”. Insert instead “\$8”.

[15] Clause 10 (1) (c)

Omit the paragraph. Insert instead:

(c) in any other case—\$10 (plus \$2 for a facsimile copy of the certificate, if requested by the customer).

[16] Clause 11 Account customer applications

Omit “\$15”. Insert instead “\$20”.

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Amendments

Schedule 1

[17] Clause 13 Registrable interests inquiries

Omit “\$14” from clause 13 (1) (a). Insert instead “\$15”.

[18] Clause 13 (1) (a1)

Insert after clause 13 (1) (a):

- (a1) an administrative fee of \$10 for listings where the inquiry is made by using computer on-line process facilities (plus 30 cents for each page of the list supplied), and

[19] Clause 13 (2) (a)

Omit “\$3”. Insert instead “\$4”.

[20] Clause 13 (2) (b)

Omit “\$3.25”. Insert instead “\$4”.

[21] Clause 13 (2) (c)

Omit “\$4”. Insert instead “\$5.50”.

[22] Clause 14 Transfer of registrable interests

Omit “\$14” from clause 14 (a). Insert instead “\$15”.

[23] Clause 14 (b)

Omit “\$3”. Insert instead

[24] Clause 15 Training programs

Omit the clause. Insert instead:

15 Training programs

The charges for providing a financier account customer training program in relation to the operation of the Register are:

- (a) for a full day—\$180, and
- (b) for a half day—\$90.