



New South Wales

Public Authorities (Financial Arrangements) Amendment (NSW Lotteries Corporation) Regulation 1996

under the

Public Authorities (Financial Arrangements) Act 1987

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

Michael Egan

Treasurer

Explanatory note

The object of this Regulation is to confer on the New South Wales Lotteries Corporation the investment powers described in Part 2 of Schedule 4 to the *Public Authorities (Financial Arrangements) Act 1987* in respect of the funds of, or under the control of, that Corporation.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including sections 24 and 43 (the general regulation making power).

The New South Wales Lotteries Corporation will be constituted by the *New South Wales Lotteries Corporation Act 1996* on the commencement of section 5 to that Act and New South Wales Lotteries will be dissolved on the commencement of section 4.

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Clause 1 Public Authorities (Financial Arrangements) Amendment (NSW Lotteries Corporation) Regulation 1996

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1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (NSW Lotteries Corporation) Regulation 1996*.

2 Commencement

This Regulation commences on 1 January 1997*.

3 Amendment of Public Authorities (Financial Arrangements) Regulation 1995

The *Public Authorities (Financial Arrangements) Regulation 1995* is amended as set out in Schedule 1.

4 Notes

The explanatory note does not form part of this Regulation.

Schedule 1 Amendment

(Clause 3)

Schedule 2 Part 2 Investment Powers

Omit "New South Wales Lotteries".

Insert instead “New South Wales Lotteries Corporation”.

* The regulation (statutory rule) appointed 1 January 1997 as the date of its commencement. Pursuant to section 39 (2A) of the Interpretation Act 1987, the regulation is not invalid merely because the regulation was published in the Gazette after the day on which one or more of its provisions is or are expressed to take effect, but provides, in that case, for that or those provisions to take effect from the day on which the regulation is published in the Gazette, instead of from the earlier day.