

1996—No. 55

**PUBLIC AUTHORITIES (FINANCIAL ARRANGEMENTS)
ACT 1987—REGULATION**

(Relating to the Waterways Authority)

NEW SOUTH WALES



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HIS Excellency the Governor, with the advice of the Executive Council, and on the recommendation of the Treasurer and the Minister for Ports, and in pursuance of the Public Authorities (Financial Arrangements) Act 1987, has been pleased to make the Regulation set forth hereunder.

Michael Egan
Treasurer.

The Public Authorities (Financial Arrangements) Regulation 1995 is amended by inserting in alphabetical order in Schedule 1 the following words:

Waterways Authority

EXPLANATORY NOTE

The object of this Regulation is to confer on the Waterways Authority the investment powers described in Part 1 of Schedule 4 to the Public Authorities (Financial Arrangements) Act 1987 in respect of the funds of or under the control of that Authority. The investments which are authorised under that Part of that Schedule are:

- (a) deposits with a bank or the Treasury Corporation (not including certificates of deposit or other transferable securities); and
- (b) investments in an Hour-Glass investment facility of the Treasury Corporation (being a facility under which the Treasury Corporation accepts funds on behalf of Government and public or other authorities for investment by fund managers approved by the Treasury Corporation); and
- (c) such additional investments as are prescribed.

This Regulation is made under the Public Authorities (Financial Arrangements) Act 1987, including section 43 (the general regulation-making power) and section 24.
