



New South Wales

Public Authorities (Financial Arrangements) Amendment (Rail Authorities and Corporations) Regulation 1996

under the

Public Authorities (Financial Arrangements) Act 1987

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

Michael Egan

Treasurer

Explanatory note

The object of this Regulation is:

- (a) to confer investment powers under Part 2 of Schedule 4 to the *Public Authorities (Financial Arrangements) Act 1987* on the State Rail Authority in place of the investment powers under Part 1 of Schedule 4 to that Act that the State Rail Authority is currently entitled to exercise, and
- (b) to confer investment powers under Part 2 of Schedule 4 to the *Public Authorities (Financial Arrangements) Act 1987* on Freight Rail Corporation, Rail Access Corporation and the Railway Services Authority of New South Wales.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including section 24 (investment powers of authorities) and section 43 (the general regulation-making power).

Public Authorities (Financial Arrangements) Amendment (Rail Authorities and Corporations) Regulation 1996

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Rail Authorities and Corporations) Regulation 1996*.

2 Commencement

This Regulation commences on 1 July 1996.

3 Amendment of Public Authorities (Financial Arrangements) Regulation 1995

The *Public Authorities (Financial Arrangements) Regulation 1995* is amended as set out in Schedule 1.

4 Notes

The explanatory note does not form part of this Regulation.

**Schedule 1 Amendment of Public Authorities
(Financial Arrangements) Regulation
1995**

(Clause 3)

[1] Schedule 1—Part 1 Investment powers

Omit “State Rail Authority” from Schedule 1.

[2] Schedule 2—Part 2 investment powers

Insert in Schedule 2, in alphabetical order, “Freight Rail Corporation”, “Rail Access Corporation”, “Railway Services Authority” and “State Rail Authority”.