

1995—No. 588

**PUBLIC AUTHORITIES (FINANCIAL ARRANGEMENTS)
ACT 1987—REGULATION**

(Relating to the investment powers of electricity distributors)

NEW SOUTH WALES



[Published in Gazette No. 118 of 27 September 1995]

HIS Excellency the Governor, with the advice of the Executive Council, and on the recommendation of the Treasurer and the Minister for Energy, and in pursuance of the Public Authorities (Financial Arrangements) Act 1987, has been pleased to make the Regulation set forth hereunder.

M R Egan, MLC
Treasurer.

Commencement

1. This Regulation commences on 1 October 1995.

Amendments

2. The Public Authorities (Financial Arrangements) Regulation 1995 is amended:

- (a) by omitting the names “Central West Electricity”, “Monaro Electricity”, “Murrumbidgee Electricity”, “Namoi Valley Electricity”, “New England Electricity”, “North West Electricity”, “Northern Riverina Electricity”, “Northern Rivers Electricity”, “NorthPower”, “Ophir Electricity”, “P-CCC Electricity”, “Southern Mitchell Electricity”, “Southern Riverina Electricity”, “South West Slopes Electricity”, “Southern Tablelands Electricity”, “Tumut River Electricity”, “Ulan Electricity” and “Western Power” from Schedule 1;

- (b) by inserting in Schedule 1, in alphabetical order, the following names:

Energy South

Far West Energy

MidState Energy

NorthPower Energy

- (c) by omitting the name “Sydney Electricity” from Schedule 3;

- (d) by inserting in Schedule 3, in alphabetical order, the following names:

MetNorth Energy

MetSouth Energy

EXPLANATORY NOTE

The objects of this Regulation are to specify the investment powers of the 6 new electricity distributors that have arisen from the amalgamation of former electricity distributors and to omit references to the former electricity distributors that have been dissolved.

This Regulation is made under the Public Authorities (Financial Arrangements) Act 1987, including section 43 (the general regulation making power) and section 24.
