

1995—No. 177

**REGISTRATION OF INTERESTS IN GOODS ACT 1986—
REGULATION**

(Relating to Queensland as a participating State)

NEW SOUTH WALES



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HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Registration of Interests in Goods Act 1986, has been pleased to make the Regulation set forth hereunder.

FAYE LO PO'
Minister for Consumer Affairs.

Commencement

1. This Regulation commences on 12 May 1995.

Amendments

2. The Registration of Interests in Goods Regulation 1994 is amended:

(a) by inserting after clause 18 the following clause:

Queensland to be a participating State

18A. (1) Queensland is a State prescribed for the purposes of the definition of “participating State” in section 3 (1) of the Principal Act.

(2) Section 26 of the Queensland Act is a prescribed provision for the purposes of sections 12 (1) (a) and (2) (b), 13 (1) (c) and 14 (1) and (2) of the Principal Act.

(3) In this clause, “**Queensland Act**” means the Motor Vehicles Securities Act 1986 of Queensland.

- (b) by omitting from clauses 17 (2) and 18 (2) the matter “13 (c)” wherever occurring and by inserting instead the matter “13 (1) (C)”.
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EXPLANATORY NOTE

The object of this Regulation is to give effect to arrangements made between New South Wales and Queensland for the registration in New South Wales of interests in goods arising under the law of Queensland, and for related matters.

The Regulation also includes minor amendments for the purposes of law revision.

This Regulation is made under the Registration of Interests in Goods Act 1986, and in particular sections 3 (1) (Definitions), 12 (1) (a) and (2) (b) (Limited right to compensation following early failure to register), 13 (1) (c) (Award of compensation for loss by creditor), 14 (1) and (2) (Assessment of compensation) and 21 (the general regulation-making power).
