

1995—No. 172

DAIRY INDUSTRY ACT 1979—REGULATION

(Relating to contributions to the Vendor Rationalisation Reserve)

NEW SOUTH WALES



[Published in Gazette No. 57 of 12 May 1995]

HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Dairy Industry Act 1979, has been pleased to make the Regulation set forth hereunder.

RICHARD S. AMERY, MP.,
Minister for Agriculture.

Commencement

1. This Regulation commences on 12 May 1995.

Amendments

2. The Dairy Industry (Pricing) Regulation 1984 is amended:
 - (a) by omitting from Table 1 in Schedule 1 the number “1.5100” and by inserting instead the number “0.8600”;
 - (b) by omitting from Table 1 in Schedule 1 the number “20.2300” and by inserting instead the number “20.8800”;
 - (c) by omitting the notes from Table 1 in Schedule 1 and by inserting instead the following note:

NOTE: * *Corporation and Conference administration allowance*

The Corporation and Conference administration allowance includes a margin of 0.0226 cents per litre representing contributions by industry sectors to the administrative costs of the Conference.

- (d) by omitting the notes from Table 2 in Schedule 1 and by inserting instead the following note:

NOTE: * *Corporation and Conference administration allowance*

The Corporation and Conference administration allowance includes a sector weight of 0.000276 indexed according to average male earnings (an index the citation and source of which are set out in Table 3).

EXPLANATORY NOTE

The object of this Regulation is to increase the margin in respect of the price of milk that is payable to dairy produce merchants by vehicle by removing the present requirement in milk pricing arrangements that results in dairy produce merchants contributing to the “Vendor Rationalisation Reserve” (which is part of the New South Wales Dairy Corporation and Conference administration allowance).

This Regulation is made under the Dairy Industry Act 1979, in particular section 56 (Prescribed provisions for fixing prices) and section 103 (the general regulation making power).
