

1994—No. 449

WATER ACT 1912—REGULATION

(Water (Interest on Overdue Rates and Charges) Regulation 1994)

NEW SOUTH WALES



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HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Water Act 1912, has been pleased to approve the Regulation made by the Water Administration Ministerial Corporation and set forth hereunder.

GEORGE SOURIS, M.P.,
Minister for Land and Water Conservation.

The Water Administration Ministerial Corporation, in pursuance of the Water Act 1912, makes the following Regulation:

Citation

1. This Regulation may be cited as the Water (Interest on Overdue Rates and Charges) Regulation 1994.

Prescribed rate of interest

2. (1) The object of this clause is to prescribe the rate at which interest is to accrue on rates and charges that are owed to the Water Administration Ministerial Corporation under the Water Act 1912 and that remain unpaid after their due date for payment.

(2) The rate of interest prescribed for the purposes of sections 55B (2) (e), 139 (2) (b) (v) and 159 (2) (b) (iv) of the Water Act 1912 is the rate for the time being prescribed under section 95 (1) of the Supreme Court Act 1970 for payment of interest on a judgment debt.

Repeal

3. The Water (Interest on Overdue Rates and Charges) Regulation 1983 is repealed.

Sealed at Sydney, this 17th day of August 1994.

The seal of the Water Administration Ministerial Corporation was affixed to this Regulation in the presence of } P. MILLINGTON.

NOTES**TABLE OF PROVISIONS**

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EXPLANATORY NOTE

The object of this Regulation is to repeal and remake, without any changes in substance, the provisions of the Water (Interest on Overdue Rates and Charges) Regulation 1983. The new Regulation, which is of a machinery nature only, prescribes the rate at which interest is to accrue on rates and charges that are owed to the Water Administration Ministerial Corporation under the Water Act 1912 and that remain unpaid after their due date for payment.

This Regulation is made under the Water Act 1912, including sections 55B, 139 and 159.

This Regulation is made in connection with the staged repeal of subordinate legislation under the Subordinate Legislation Act 1989.
