

VALUATION OF LAND ACT 1916—REGULATION

(Prescribing certain classes of leasehold land for the purposes of the Act)

NEW SOUTH WALES



[Published in Gazette No. 88 of 1 July 1994]

HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Valuation of Land Act 1916, has been pleased to make the Regulation set forth hereunder.

GEORGE SOURIS, M.P.,
Minister for Land and Water Conservation.

Commencement

1. This Regulation commences on 1 July 1994.

Amendment

- 2 The Valuation of Land Regulation 1991 is amended by inserting after clause 10 the following clause:

Land rating factors—certain classes of lease from the Crown

10A. For the purposes of section 58F (1) (g) of the Act, the prescribed classes or descriptions of leases are leases for agricultural or pastoral purposes but only when the land subject to the leases is owned by or vested in any of the following bodies on behalf of the Crown:

- (a) the New South Wales Land and Housing Corporation;
- (b) the corporation sole with the corporate name of “Minister administering the Environmental Planning and Assessment Act 1979”;
- (c) the Albury-Wodonga (New South Wales) Corporation;
- (d) the Ministerial Development Corporation constituted under the Growth Centres (Development Corporations) Act 1974;
- (e) the Roads and Traffic Authority;

- (f) the Water Board;
- (g) the Hunter Water Corporation Limited.

EXPLANATORY NOTE

Section 58F of the Valuation of Land Act 1916 requires the Valuer-General to provide rating factors in respect of land held under certain classes of lease or licence. The object of this Regulation is to prescribe certain land owned by or vested in the Crown, or in a person on behalf of the Crown, and held under lease so that the land will become subject to the operation of the section.

This Regulation is made under the Valuation of Land Act 1916, including sections 58F and 81 (which contains the general regulation-making power).
