

DAIRY INDUSTRY ACT 1979—REGULATION

(Relating to the calculation of milk prices)

NEW SOUTH WALES



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HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Dairy Industry Act 1979, has been pleased to make the Regulation set forth hereunder.

I . R. CAUSLEY, M.P.,
Minister for Agriculture and Fisheries.

Commencement

1. This Regulation commences on 17th June 1994.

Amendments

2. The Dairy Industry (Pricing) Regulation 1984 is amended:

(a) by omitting from Table 1 of Schedule 1 the following matter:

| | |
|---|--------|
| Distribution/Processing adjustment fund | 8.3012 |
|---|--------|

and by inserting instead the following matter:

| | |
|--------------------------------|--------|
| Prices rationalisation reserve | 0.9795 |
|--------------------------------|--------|

| | |
|---|--------|
| Margin for agent companies (distribution) | 7.3217 |
|---|--------|

(b) by omitting from Column 3 of the matter relating to the Publicity allowance in Table 2 of Schedule 1 the matter “CPI—General” and by inserting instead the words “Average male earnings”;

(c) by omitting from Table 2 of Schedule 1 the matter relating to the Distribution/Processing adjustment fund and by inserting instead the following matter in Columns 1, 2, 3 and 4, respectively:

| | | | |
|--------------------------------|--------------|--|--------|
| Prices rationalisation reserve | Vehicles | General Carting Tariff 1972 Base Surcharge | 0.0119 |
| Agent companies (distribution) | Distribution | CPI—General | 0.0491 |
| | Distribution | General Carting Tariff 1972 Base Surcharge | 0.0402 |

EXPLANATORY NOTE

The objects of this Regulation are:

- to replace the Distribution/Processing adjustment fund component of the base prices and margins (which are used to calculate milk prices) with 2 separate components, and to make consequential changes to Table 2 (Cost definition by industry sector)
- to change the index applying in respect of the Publicity allowance sector in Table 2 from CPI—General to Average male earnings.

This Regulation is made under the Dairy Industry Act 1979, including sections 56 and 103 (the general regulation-making power).
