

1994—No. 154

**CO-OPERATIVES ACT 1992—REGULATION**

(Relating to requirements for accounts and accounting records)

NEW SOUTH WALES



*[Published in Gazette No. 65 of 6 May 1994]*

HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Co-operatives Act 1992, has been pleased to make the Regulation set forth hereunder.

G. B. WEST  
Minister for Local Government and Co-operatives.

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The Co-operatives (General) Regulation 1993 is amended by omitting from clause 27 (2) the words “first anniversary” and by inserting instead the words “second anniversary”.

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**EXPLANATORY NOTE**

At present, clause 27 of the Co-operatives (General) Regulation 1993 requires co-operatives registered under the Co-operatives Act 1992 to observe the requirements of the Co-operation (Accounts and Audit) Regulation 1988 with respect to the keeping, preparation and auditing of certain accounts. This requirement is of a transitional nature and applies only until the first anniversary of the commencement of the Co-operatives (General) Regulation (21 May 1994). The object of this Regulation is to extend the requirement so that it applies for another year (that is, until 21 May 1995).

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This Regulation is made under the Co-operatives Act 1992, in particular section 243 (Requirements for accounts and accounting records) and 446 (the general regulation making power).

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