

1993—No. 88

CO-OPERATION ACT 1923—REGULATION

(Relating to investments by co-operative societies)

NEW SOUTH WALES



[Published in Gazette No. 24 of 12 March 1993]

HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Co-operation Act 1923, has been pleased to make the Regulation set forth hereunder.

G. B. PEACOCKE, M.P.,
Minister for Cooperatives.

The Co-operatives Regulations 1961 are amended by inserting after Regulation 34 (6) (a) (ii) the following subparagraph:

(iii) a deposit with such a credit union;

EXPLANATORY NOTE

The object of this Regulation is to enable co-operative societies to invest funds by means of deposits with credit unions. The Regulation is made under section 68 (1) (c) of the Act.
