

1993—No. 338

HAY IRRIGATION ACT 1902—REGULATION

(Relating to the conditional supply of water to land and the rate of interest payable on overdue rates)

NEW SOUTH WALES



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HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Hay Irrigation Act 1902, has been pleased to make the Regulation set forth hereunder.

J. P. HANNAFORD, M.L.C.,
Acting Minister for Land and Water Conservation.

Commencement

1. This Regulation commences on 1 August 1993.

Amendments

2. The Hay Irrigation (Water Supply) Regulation 1991 is amended:
 - (a) by inserting in clause 5 (1) after the words “made known” the words “in writing” ;
 - (b) by omitting clause 8 and by inserting instead the following clause:

Interest on overdue rates

8. The Ministerial Corporation may charge interest on a daily basis on overdue rates (whether or not the subject of a judgment by a court) at the rate for the time being prescribed under section 95 (1) of the Supreme Court Act 1970 for payment of interest on a judgement debt.

EXPLANATORY NOTE

The purpose of this Regulation is to amend the Hay Irrigation (Water Supply) Regulation 1991 so as:

- (a) to provide that any conditions to which the supply of water to land is subject are made known in writing to the owner of the land; and
 - (b) to vary the rate of interest that may charged (on a daily basis) on overdue rates imposed imposed under the Hay Irrigation Act 1902 from 18 per cent per year to the rate of interest payable for the time being on an overdue judgment debt under the Supreme Court Act 1970.
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