

1993—No. 335

**STATE REVENUE LEGISLATION (FURTHER AMENDMENT)
ACT 1992 No. 86—PROCLAMATION**

NEW SOUTH WALES



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(L.S.) P. R. SINCLAIR, Governor.

I, Rear Admiral PETER ROSS SINCLAIR, A.C., Governor of the State of New South Wales, with the advice of the Executive Council, and in pursuance of section 2 (11) of the State Revenue Legislation (Further Amendment) Act 1992, do, by this my Proclamation, appoint 30 July 1993 as the day on which item 24 (b) of Part 3 of Schedule 6 to that Act commences.

Signed and sealed at Sydney, this 28 day of July 1993.

By His Excellency's Command,

PETER COLLINS, Q.C., M.P.,
Treasurer.

GOD SAVE THE QUEEN!

EXPLANATORY NOTE

The object of this Proclamation is to commence the amendment to the Stamp Duties Act 1920 contained in the State Revenue Legislation (Further Amendment) Act 1992 relating to a receipt of a designated person who is an offshore banking unit.

The amendment is one of a number reflecting a general policy of encouraging offshore banking activities by financial institutions.

This amendment exempts from financial institutions duty otherwise payable under the Stamp Duties Act 1920 a receipt of a designated person who is an offshore banking unit, being a receipt in relation to an offshore banking activity.
