

1993—No. 335

**STATE REVENUE LEGISLATION (FURTHER AMENDMENT)  
ACT 1992 No. 86—PROCLAMATION**

NEW SOUTH WALES



*[Published in Gazette No. 84 of 30 July 1993]*

(L.S.)                    P. R. SINCLAIR, Governor.

I, Rear Admiral PETER ROSS SINCLAIR, A.C., Governor of the State of New South Wales, with the advice of the Executive Council, and in pursuance of section 2 (11) of the State Revenue Legislation (Further Amendment) Act 1992, do, by this my Proclamation, appoint 30 July 1993 as the day on which item 24 (b) of Part 3 of Schedule 6 to that Act commences.

Signed and sealed at Sydney, this 28 day of July 1993.

By His Excellency's Command,

PETER COLLINS, Q.C., M.P.,  
Treasurer.

GOD SAVE THE QUEEN!

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**EXPLANATORY NOTE**

The object of this Proclamation is to commence the amendment to the Stamp Duties Act 1920 contained in the State Revenue Legislation (Further Amendment) Act 1992 relating to a receipt of a designated person who is an offshore banking unit.

The amendment is one of a number reflecting a general policy of encouraging offshore banking activities by financial institutions.

This amendment exempts from financial institutions duty otherwise payable under the Stamp Duties Act 1920 a receipt of a designated person who is an offshore banking unit, being a receipt in relation to an offshore banking activity.

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