

**LOCAL GOVERNMENT ACT 1993—ORDER**

(Relating to investments by councils)

NEW SOUTH WALES



*[Published in Gazette No. 73 of 1 July 1993]*

I, GARRY WEST, Minister for Local Government and Co-operatives, in pursuance of section 625 (2) of the Local Government Act 1993, and with the approval of the Treasurer, do, by this my Order, with effect on and from 1 July 1993, notify the following forms of investment for the purposes of section 625 of that Act:

- (a) a deposit with the Local Government Investment Service Pty Ltd;
- (b) a bill of exchange that is drawn or accepted by a bank (being a bank within the meaning of the Banking Act 1959 of the Commonwealth or a bank constituted by a law of the State or of the Commonwealth);
- (c) a deposit with the Treasurer;
- (d) a deposit with a funds manager listed below that is re-invested by the funds manager (on behalf of the council concerned so that the council retains the beneficial ownership) in a security authorised by the Trustee Act 1925 or in an investment of the kind referred to in paragraph (a), (b) or (c).

- BNP Investment Management (Australia) Limited
- BB Australia Limited
- BT Custodians Limited
- BT Securities Limited
- CS First Boston Australia Investment Management Limited
- Hongkong Bank of Australia Limited
- HKB Managed Funds Limited
- Macquarie Investment Management Limited

- National Australia Fund Management Limited
- National Mutual Funds Management Limited
- New South Wales Treasury Corporation
- SBC Dominguez Barry Funds Management Limited
- Westpac Investment Management Pty Limited

Dated this 29th day of June, 1993.

GARRY WEST, M.P.,  
Minister for Local Government and Co-operatives.

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