

1992—No. 81

LOTTO ACT 1979—REGULATION

(Relating to prescribed contracts under section 17B of the Lotto Act 1979)

NEW SOUTH WALES



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HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Lotto Act 1979, has been pleased to make the Regulation set forth hereunder.

ANNE COHEN
Chief Secretary.

The Lotto Regulation 1989 is amended by inserting after clause 2 the following clause:

Prescribed contracts under sec. 17B of the Act

3. The class of instruments comprising the following agreements and arrangements is prescribed for the purposes of paragraph (d) of the definition of “prescribed contract” in section 17B (8) of the Act:

- (a) the Secured Facility Agreement entered into on 30 October 1991 between Club Gaming Systems (Holdings) Pty Ltd, Club Gaming Systems Pty Ltd and the State Bank of New South Wales Ltd;
- (b) the deed of charge entered into on 30 October 1991 between Club Gaming Systems (Holdings) Pty Ltd and the State Bank of New South Wales Ltd;
- (c) the deed of charge entered into on 30 October 1991 between Club Gaming Systems Pty Ltd and the State Bank of New South Wales Ltd;
- (d) the deed of subordination and priority entered into on 30 October 1991 between Club Gaming Systems (Holdings) Pty Ltd, Club Gaming Systems Pty Ltd, AWA Ltd and the State Bank of New South Wales Ltd;

- (e) the Clubkeno Holdings Pty Ltd deed of consent entered into on 30 October 1991 between Clubkeno Holdings Pty Ltd, Club Gaming Systems (Holdings) Pty Ltd, Club Gaming Systems Pty Ltd and the State Bank of New South Wales Ltd;
- (f) the power of attorney made by Clubkeno Holdings Pty Ltd on 30 October 1991;
- (g) the AWA Ltd deed of consent entered into on 30 October 1991 between AWA Ltd, Club Gaming Systems Pty Ltd and the State Bank of New South Wales Ltd.

EXPLANATORY NOTE

The object of this Regulation is to amend the Lotto Regulation 1989 so as to exclude certain agreements and arrangements from the definition of “prescribed contract” in section 17B of the Lotto Act 1979. The effect of the amendment is to prevent the Minister administering that Act from terminating those agreements and arrangements under that section.
