

1992—No. 676

**PUBLIC AUTHORITIES (FINANCIAL ARRANGEMENTS)
ACT 1987—REGULATION**

(Relating to the investment powers of New South Wales Lotteries)

NEW SOUTH WALES



[Published in Gazette No. 150 of 31 December 1992]

HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Public Authorities (Financial Arrangements) Act 1987, has been pleased to make the Regulation set forth hereunder.

GEORGE SOURIS,
Assistant Treasurer.

The Public Authorities (Financial Arrangements) Investment Powers Regulation 1990 is amended by inserting in Schedule 2 in alphabetical order the words “New South Wales Lotteries”.

EXPLANATORY NOTE

Section 24 of the Public Authorities (Financial Arrangements) Act 1987 (“the PAFA Act”) enables regulations to be made conferring on corporations constituted by or under an Act certain investment powers listed in Part 2 of Schedule 4 to the PAFA Act.

The object of this Regulation is to amend the Public Authorities (Financial Arrangements) Invesment Powers Regulation 1990 so as to confer on New South Wales Lotteries those investment powers.
