

1992—No. 198

STAMP DUTIES ACT 1920—REGULATION

(Relating to exempt accounts)

NEW SOUTH WALES



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HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Stamp Duties Act 1920, has been pleased to make the Regulation set forth hereunder.

NICK GREINER
Treasurer.

The Stamp Duties (Financial Institutions Duty) Regulation 1982 is amended by inserting after clause 17B the following clause:

Exempt account—deposits with Australian Stock Exchange Limited

17C. For the purposes of section 98U (1) (h) of the Act, an account of Australian Stock Exchange Limited with a bank which is a registered person is prescribed, being an account in which Australian Stock Exchange Limited deposits only:

- (a) receipts by Australian Stock Exchange Limited of deposits lodged with it by its member organisations out of money in trust accounts of those organisations pursuant to Part 7.8 of the Corporations Law; and
 - (b) receipts by Australian Stock Exchange Limited of repayments of such deposits invested by it pursuant to Part 7.8 of the Corporations Law; and
 - (c) receipts by Australian Stock Exchange Limited by way of interest in respect of such deposits invested by it pursuant to Part 7.8 of the Corporations Law.
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EXPLANATORY NOTE

The purpose of this Regulation is to enable the exemption from financial institutions duty of an account comprising receipts of, or arising from, deposits of trust money lodged with the Australian Stock Exchange Limited by its members.
