

1992—No. 114

DAIRY INDUSTRY ACT 1979—REGULATION

(Relating to milk prices)

NEW SOUTH WALES



[Published in Gazette No. 33 of 6 March 1992]

HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Dairy Industry Act 1979, has been pleased to make the Regulation set forth hereunder.

IAN ARMSTRONG
Minister for Agriculture and Rural Affairs.

Commencement

1. This Regulation commences on 13th day of March, 1992.

Amendments

2. The Dairy Industry (Pricing) Regulation 1984 is amended:
 - (a) by inserting in clause 4 (2) (1) above the words “Gardencity Contour” the words “Bega Lite”;
 - (b) by omitting from Table 1 of Schedule 1 the matter “1.5200” opposite the words “Publicity allowance” and by inserting instead the matter “1.2200”;
 - (c) by omitting from Table 1 of Schedule 1 the matter “**82.2812**” opposite the word “TOTAL” and by inserting instead the matter “**81.9812**”;

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(d) by omitting Table 2 of Schedule 1 and by inserting instead the following Table:

TABLE 2
COST DEFINITION BY INDUSTRY SECTOR

Column 1 Sector	Column 2 Cost Definition	Column 3 Index	Column 4 Sector Weight
Price payable to dairymen for whole milk	Cash	Dairy Price Index	0.2464
	Paid Labour	Dairying Employees Award (farm control hand)	0.0378
	Capital returns	Bond rate	0.0757
	Non-paid labour	Average male earnings	0.1250
*Corporation and Conference administration allowance (Administration/ Conference)	Administration	Average male earnings	0.0166
*Corporation and Conference administration allowance (Quality control)	Administration	Average male earnings	0.0154
Publicity allowance	Advertising	CPI-General	0.0149
Allowance payable to receival factories for treating milk	Labour	Average male earnings	0.0075
	Administration and overheads	CPI-Food	0.0132
Distribution/Proces- sing adjustment fund (part of Corporation's returns)	Labour	Average male earnings	0.0700
	Vehicles	General Carting Tariff 1972 Base Surcharge	0.0142

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	Vehicles	CPI-Vehicle	0.0085
	Business costs	CPI-General	0.0085
Agent companies (processing)	Labour	Average male earnings	0.0260
	Administration and overheads	CPI-Food	0.0693
Margin for dairy produce merchant by vehicle	Non-paid labour	Average male earnings	0.1670
	Vehicles	CPI-Vehicle	0.0408
	Business costs	CPI-General	0.0408
**Industry contingency reserve	Reserve	CPI-General	0.0024

NOTES: * *Corporation and Conference administration allowance*

The Corporation and Conference administration allowance includes sector weights of 0.000261 and 0.006099, both indexed according to average male earnings (an index the citation and source of which are set out in Table 3).

** *Industry contingency reserve*

The Industry contingency reserve includes a sector weight of 0.000244 indexed according to the Consumer Price Index—General (an index the citation and source of which are set out in Table 3).

EXPLANATORY NOTE

The object of this Regulation is to amend the Dairy Industry (Pricing) Regulation 1984:

- (a) to exclude the modified milk known as “Bega Lite” from the application of that Regulation; and
 - (b) to vary the publicity allowance margin component of milk prices; and
 - (c) to vary the values assigned to major identifiable costs in different sectors of the milk industry.
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