

1992—No. 104

**PUBLIC AUTHORITIES (FINANCIAL ARRANGEMENTS)
ACT 1987—REGULATION**

(Relating to the investment powers of certain authorities)

NEW SOUTH WALES



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HIS Excellency the Governor, with the advice of the Executive Council, and on the recommendation of the Treasurer and the Minister for Industrial Relations, and in pursuance of the Public Authorities (Financial Arrangements) Act 1987, has been pleased to make the Regulation set forth hereunder.

N. F. GREINER
Premier and Treasurer.

Commencement

1. This Regulation commences on 2 March 1992.

Amendments

2. The Public Authorities (Financial Arrangements) Investment Powers Regulation 1990 is amended:

- (a) by inserting in Schedule 1, in alphabetical order, the following words:

State Authorities Superannuation Board

- (b) by omitting from Schedule 4 the words “State Authorities Superannuation Board”;

- (c) by inserting in Schedule 4, in alphabetical order, the following words:

State Superannuation Investment and Management Corporation

EXPLANATORY NOTE

The purpose of this Regulation is to amend the Public Authorities (Financial Arrangements) Investment Powers Regulation 1990 so as:

- (a) to provide that the State Authorities Superannuation Board may exercise the limited powers of investment conferred by Part 1 of Schedule 4 to the Public Authorities (Financial Arrangements) Act 1987 rather than, as is currently the case, the unlimited powers of investment conferred by Part 4 of that Schedule; and
 - (b) to provide that the State Superannuation Investment and Management Corporation may exercise the unlimited powers of investment conferred by Part 4 of that Schedule.
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