

1990—No. 811

LAND TAX MANAGEMENT ACT 1956—REGULATION

(Relating to land tax exemption for gas companies)

NEW SOUTH WALES



[Published in Gazette No. 174 of 21 December 1990]

HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Land Tax Management Act 1956, has been pleased to make the Regulation set forth hereunder.

NICK GREINER
Premier and Treasurer.

Commencement

1. This Regulation commences on 1 January 1991.

Amendments

2. The Land Tax Regulations are amended:
 - (a) by omitting regulations 3A and 3B and by inserting instead the following regulation:

Gas companies—exemption from taxation

3A. (1) In this regulation:

“**gas activity**” means any activity carried on for or in connection with the manufacture, production, distribution or supply of gas (including the storage of gas and the drainage of methane gas from coal seams) and any activity incidental to such an activity;

“**gas company**” means any of the following companies:

The Australian Gas Light Company
AGL Sydney Limited
AGL Western Limited
The North Shore Gas Company Limited

Wollongong Gas Company Limited
The City of Goulburn Gas and Coke Company
Boral Gas (NSW) Pty. Limited
Albury Gas Company Limited
Newcastle Gas Company Limited
Bega Elgas Pty. Limited.

(2) With respect to tax payable under the Act in respect of the year commencing on 1 January 1991 and any succeeding year, land owned by a gas company is exempt from taxation to the extent that the land is used for a gas activity (whether or not it is so used by the company that owns the land).