

1990 - No. 662

**STATE AUTHORITIES SUPERANNUATION ACT 1987 -
REGULATION**

(Relating to the formula for calculating the
periodic adjustment of certain pensions)

NEW SOUTH WALES



[Published in Gazette No. 123 of 5 October 1990]

HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the State Authorities Superannuation Act 1987, has been pleased to make the Regulation set forth hereunder.

JOHN FAHEY,
Minister for Industrial Relations and Minister for
Further Education, Training and Employment.

Commencement

1. This Regulation is to be taken to have commenced on 21 September 1989.

Amendment

2. The State Authorities Superannuation (Transitional Provisions) Regulation 1988 is amended by omitting the formula in clause 49 (1) (b) and by inserting instead the following formula:

$$P = \frac{100 (L - C)}{L}$$

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EXPLANATORY NOTE

The object of this Regulation is to amend the Slate Authorities Superannuation (Transitional Provisions) Regulation 19S8 to rectify an error in the formula for calculating the percentage to be used for the periodic adjustment of certain pensions.
