

1990 - No. 659

STAMP DUTIES ACT 1920 - REGULATION
(Relating to duty on share transfers on the New Zealand Stock
Exchange)

NEW SOUTH WALES



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HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Stamp Duties Act 1920, has been pleased to make the Regulation set forth hereunder.

BRUCE BAIRD,
for Premier and Treasurer.

Amendment

1. The Stamp Duties Regulations 1934 are amended by omitting Regulation 78 (2).

Transitional provision

2. The amendment made by clause 1 does not require the inclusion in a return lodged under section 96B (1) of the Stamp Duties Act 1920 of any particulars or information concerning a transfer of shares effected before the commencement of this Regulation.

EXPLANATORY NOTE

The object of this Regulation is to amend the Stamp Duties Regulations 1934 so as to make transfers of shares effected on the New Zealand Stock Exchange by New South Wales companies liable to duty in New South Wales if the duty paid on the transfer was less than that which would have been payable if the transfer had been effected in New South Wales.
