

1990 - No. 441

STAMP DUTIES ACT 1920 - REGULATION

(Granting an exemption from financial institutions duty
for certain receipts)

NEW SOUTH WALES



[Published in Gazette No. 82 of 29 June 1990]

HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Stamp Duties Act 1920, has been pleased to make the Regulation set forth hereunder.

JOHN FAHEY
for Premier and Treasurer.

Commencement

1. This Regulation is to be taken to have commenced on 1 December 1989.

Amendments

2. The Stamp Duties (Financial Institutions Duty) Regulation 1982 is amended:

- (a) by inserting at the end of each of paragraphs (a), (b), (c) and (e) of the definition of "corresponding Act" in clause 9E (1) the word "and";
- (b) by inserting after paragraph (e) of the definition of "corresponding Act" in clause 9E (1) the following paragraph:
 - (f) the Financial Institutions Duty Act 1989 of the Northern Territory, as amended from time to time.

EXPLANATORY NOTE

The object of this Regulation is to add to the list of exemptions from financial institutions duty the receipt of money that is received outside New South Wales by a financial institution and is dutiable under the Financial Institutions Duty Act 1989 of the Northern Territory. The amendment has effect from 1 December 1989, being the date on which the Northern Territory Act came into operation.
