

**1990 - No. 41**

**CO-OPERATION ACT 1923 - REGULATION**  
(Relating to investment of funds)

NEW SOUTH WALES



*[Published in Gazette No. 14 of 25 January 1990]*

HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Co-operation Act 1923, has been pleased to make the Regulation set forth hereunder.

G. B. PEACOCKE,  
Minister for Business and Consumer Affairs.

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The Co-operatives Regulations 1961 are amended by inserting in Regulation 34 (2) in alphabetical order the words "State Bank of Victoria.".

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**EXPLANATORY NOTE**

The object of this Regulation is to amend the Co-operatives Regulations 1961 to allow a society registered under the Co-operation Act 1923, other than a non-terminating building society, to invest any of its funds by way of deposit with the State Bank of Victoria.

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