

1990 - No. 409

DAIRY INDUSTRY ACT 1979 - REGULATION

(Relating to the calculation of milk prices)

NEW SOUTH WALES



[Published in Gazette No. 82 of 29 June 1990]

HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Dairy Industry Act 1979, has been pleased to make the Regulation set forth hereunder.

I. M. ARMSTRONG
Minister for Agriculture and Rural Affairs.

Commencement

1. This Regulation commences on 29 June 1990.

Amendments

2. The Dairy Industry (Pricing) Regulation 1984 is amended:
 - (a) by omitting the definition of "base date" in clause 3 (1) and by inserting instead the following definition:
"base date" means 28 June 1990;
 - (b) by omitting Table 1 of Schedule 1 and by inserting instead the following Table:

TABLE 1
BASE PRICES AND MARGINS

Component	Price
	(cents per litre)
Price payable to dairymen for whole milk	41.1800
* Corporation and Conference administration allowance:	
Administration/Conference	1.2400
Quality control	1.3300
Publicity allowance	0.4300
Allowance payable to receival factories for treating milk	1.8000
Distribution/Processing ad justment fund	8.8900
Margin for agent companies (processing)	7.2500
Margin for dairy produce merchant by vehicle	20.6500
* * Industry contingency reserve	0.1100
Total	<u>82.8800</u>

NOTES: * Corporation and Conference administration allowance

The Corporation and Conference administration allowance includes a margin of 0.0226 cents per litre representing contributions by industry sectors to the administrative costs of the Conference and a margin of 0.5000 cents per litre representing a contribution to the "Vendor Rationalisation Reserve" by dairy produce merchants by vehicle.

**** *Industry contingency reserve***

The Industry contingency reserve includes a margin of 0.0200 cents per litre representing an allocation to the Sire Evaluation Program of the Department of Agriculture and Fisheries.

EXPLANATORY NOTE

The object of this Regulation is to amend the Dairy Industry (Pricing) Regulation 1984 to increase the publicity allowance and to make minor adjustments to the industry contingency reserve, the margin for agent companies and the margin for dairy produce merchants by vehicle. The result is a slight increase in the base price for milk.
