

**TOTALIZATOR (OFF-COURSE BETTING) FURTHER
AMENDMENT ACT 1991 No. 97**

NEW SOUTH WALES



TABLE OF PROVISIONS

1. Short title
2. Commencement
3. Amendment of Totalizator (Off-course Betting) Act 1964 No. 1

SCHEDULE 1—AMENDMENTS

**TOTALIZATOR (OFF-COURSE BETTING) FURTHER
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NEW SOUTH WALES



Act No. 97, 1991

An Act to amend the Totalizator (Off-course Betting) Act 1964 for the purpose of enabling the Totalizator Agency Board to receive investments placed with authorities in overseas countries and to retain 50% of profits from its commercial undertakings. [Assented to 17 December 1991]

Totalizator (Off-Course Betting) Further Amendment 1991

The Legislature of New South Wales enacts:

Short title

1. This Act may be cited as the Totalizator (Off-course Betting) Further Amendment Act 1991.

Commencement

2. This Act commences on the date of assent.

Amendment of Totalizator (Off-course Betting) Act 1964 No. 1

3. The Totalizator (Off-course Betting) Act 1964 is amended as set out in Schedule 1.

SCHEDULE 1—AMENDMENTS

(Sec. 3)

(1) Section 12 (**Conduct of off-course totalizators**):

After “Commonwealth” in section 12 (5), insert “, or in any place outside Australia,”.

(2) Section 16B (**Ancillary commercial undertakings by the Board**):

Omit section 16B (3), insert instead:

(3) The arrangements for any commercial undertaking under subsection are to be approved by the Treasurer and provide for any profits from the undertaking to be dealt with as follows:

- 50 per cent of any such profits are to be paid into the Consolidated Fund;
- 50 per cent of any such profits are to be retained by the Board.

*[Minister's second reading speech made in—
Legislative Assembly on 14 November 1991
Legislative Council on 10 December 1991]*