

**TOTALIZATOR (OFF-COURSE BETTING) FURTHER
AMENDMENT ACT 1991 No. 97**

NEW SOUTH WALES



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SCHEDULE 1—AMENDMENTS

**TOTALIZATOR (OFF-COURSE BETTING) FURTHER
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NEW SOUTH WALES



Act No. 97, 1991

An Act to amend the Totalizator (Off-course Betting) Act 1964 for the purpose of enabling the Totalizator Agency Board to receive investments placed with authorities in overseas countries and to retain 50% of profits from its commercial undertakings. [Assented to 17 December 1991]

Totalizer (Off-Course Betting) Further Amendment 1991

The Legislature of New South Wales enacts:**Short title**

1. This Act may be cited as the Totalizer (Off-course Betting) Further Amendment Act 1991.

Commencement

2. This Act commences on the date of assent.

Amendment of Totalizer (Off-course Betting) Act 1964 No. 1

3. The Totalizer (Off-course Betting) Act 1964 is amended as set out in Schedule 1.

SCHEDULE I—AMENDMENTS

(Sec. 3)

(1) Section 12 (Conduct of off-course totalizers):

After “Commonwealth” in section 12 (5), insert “, or in any place outside Australia.”.

(2) Section 16B (Ancillary commercial undertakings by the Board):

Omit section 16B (3), insert instead:

(3) The arrangements for any commercial undertaking under subsection are to be approved by the Treasurer and provide for any profits from the undertaking to be dealt with as follows:

- 50 per cent of any such profits are to be paid into the Consolidated Fund;
- 50 per cent of any such profits are to be retained by the Board.

*[Minister's second reading speech made in—
Legislative Assembly on 14 November 1991
Legislative Council on 10 December 1991]*