

BUILDERS LICENSING (AMENDMENT) ACT.

New South Wales



ANNO VICESIMO TERTIO

ELIZABETHÆ II REGINÆ

Act No. 91, 1974.

An Act to enable the Builders Licensing Board to borrow money for the purpose of purchasing premises; for this and other purposes to amend the Builders Licensing Act, 1971; and for purposes connected therewith. [Assented to, 11th December, 1974.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title. 1. This Act may be cited as the "Builders Licensing (Amendment) Act, 1974".

2.

*Builders Licensing (Amendment).***2. The Builders Licensing Act, 1971, is amended—****No. 91, 1974**Amendment
of Act No.
16, 1971.

(a) by inserting after section 42 the following Sec. 42A.
section :—

42A. Except as may be provided in any other Assets.
Act, any property acquired by the Board for the
purposes of this Act shall, subject to any encum-
brance to which that property is subject, be an asset
forming part of the fund from which the money for
the acquisition of that property came.

(b) by inserting after section 43 the following Sec. 43A.
section :—

43A. (1) The Board may, with the approval of Borrowing
the Treasurer, borrow money for the purpose of power.
acquiring premises by purchase pursuant to section
49 (1).

(2) The Board may give security for the
repayment of any money borrowed pursuant to
subsection (1) by executing a mortgage or
mortgages in respect of the premises acquired.

(c) (i) by inserting in section 49 (1) after the word Sec. 49.
“premises” the words “to be used for or to be (General
used partly”; powers of
the Board.)

(ii) by inserting after section 49 (1) the following
subsection :—

(1A) Subsection (1) does not affect the
application of section 38 of the Interpretation
Act, 1897, to the Board.

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