

**NEW SOUTH WALES STATE CANCER COUNCIL
(AMENDMENT) ACT.**

New South Wales



ANNO UNDEVICESIMO

ELIZABETHÆ II REGINÆ

Act No. 48, 1970.

An Act to authorise the New South Wales State Cancer Council to retain a gift or bequest of certain property and to expend moneys for certain purposes; for these and other purposes to amend the New South Wales State Cancer Council Act, 1955; and for purposes connected therewith.
[Assented to, 14th October, 1970.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

**1. This Act may be cited as the "New South Wales State ~~Short title~~
Cancer Council (Amendment) Act, 1970".**

2.

*New South Wales State Cancer Council (Amendment).***No. 48, 1970**

Amendment
of Act No.
25, 1955.

Sec. 11.
(New South
Wales State
Cancer
Council
Account.)

Sec. 13.
(Power to
accept
gifts, &c.)

2. The New South Wales State Cancer Council Act 1955, is amended—

(a) by omitting from subsection five of section eleven the words “Any moneys” and by inserting in lieu thereof the words “Subject to subsection (2A) of section thirteen of this Act, any moneys”;

(b) by inserting next after subsection two of section thirteen the following new subsection :—

(2A) Notwithstanding subsection five of section eleven of this Act, where the Council accepts a gift or bequest of securities being debentures, debenture stock, preference or ordinary stock or preference or ordinary shares, of a company incorporated under the law of a State or of a Territory of the Commonwealth (including a Territory under trusteeship) and the securities are not subject to a liability for calls or other payments other than a call or calls within a limited period, the Council may—

(a) retain the securities;

(b) pay any calls or other payments in respect thereof; and

(c) exercise any rights to participate in an issue of securities accruing to the Council as the holder of the securities retained.

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