

FRIENDLY SOCIETIES (AMENDMENT) ACT.

Act No. 40, 1958.

Elizabeth II, An Act to increase the amount of the benefits that may
No. 40, 1958. be paid by a friendly society or branch thereof;
for this and other purposes to amend the Friendly
Societies Act, 1912, as amended by subsequent
Acts; to validate certain matters; and for pur-
poses connected therewith. [Assented to, 31st
December, 1958.]

BE it enacted by the Queen's Most Excellent Majesty, by
and with the advice and consent of the Legislative
Council and Legislative Assembly of New South Wales in
Parliament assembled, and by the authority of the same, as
follows :—

Short title
and
citation. **1.** (1) This Act may be cited as the "Friendly Societies
(Amendment) Act, 1958".

(2)

(2) The Friendly Societies Act, 1912, as amended by No. 40, 1958. subsequent Acts and by this Act, may be cited as the Friendly Societies Act, 1912-1958.

2. The Friendly Societies Act, 1912, as amended by subsequent Acts, is amended— Amendment of Act No. 46, 1912.

- (a) by inserting next after paragraph (i) of subsection Sec. 10. one of section ten the following new paragraph : — (Compulsory registration of certain societies.)

An object of a friendly society which is the provision of the benefits set out in paragraph (i) of this subsection shall include and be deemed always to have included the establishment, management and maintenance or joining or co-operating with any other friendly society or friendly societies in the establishment, management and maintenance of holiday accommodation, and facilities in connection therewith, primarily for the use of the persons mentioned in that paragraph.

- (b) (i) by inserting in subsection three of section Sec. 26. twenty-six after the words “annual returns” the words “of a branch”; (Audit of accounts.)

- (ii) by inserting in the same subsection after the words “such auditor” the words “is a registered public accountant within the meaning of the Public Accountants Registration Act, 1945, as amended by subsequent Acts, or”;

- (c) by omitting from paragraph (d) of subsection two Sec. 27. of section twenty-seven the words “state whether any such auditor” and by inserting in lieu thereof (Annual returns.) the words “, in the case of an auditor or auditors of a branch, state whether any such auditor is a

registered

Nº. 40, 1958.
—

registered public accountant within the meaning of the Public Accountants Registration Act, 1945, as amended by subsequent Acts, or”;

Sec. 32.
(Trustees.)

(d) by omitting subsection three of section thirty-two and by inserting in lieu thereof the following subsection : —

Copy of
notice of
appointment.

(3) The secretary of a registered society or branch shall, within twenty-one days after the appointment of any trustees of such registered society or branch, send notice, in the form prescribed by regulations made under this Act, of such appointment—

(a) to the Registrar, where the notice is to be sent by the secretary of a registered society; and

(b) to the secretary of the registered society of which the branch forms part, where the notice is to be sent by the secretary of a branch.

Where the secretary of a registered society receives a notice pursuant to paragraph (b) of this subsection, he shall, within fourteen days after receiving it, send it to the Registrar.

Sec. 38.
(Moneys received or paid to be entered in a separate account.)

(e) by inserting next after subsection two of section thirty-eight the following new subsection : —

Transfer of moneys from fund to fund.

(2A) (a) Where the revenue derived during any year from the investment of moneys belonging to any fund of a society exceeds an amount equal to the prescribed percentage, with respect to such year, of such moneys, the society may, subject to the provisions

provisions of this subsection, transfer to any other **No. 40, 1958.**
fund of the society an amount equal to the difference
between that excess and the aggregate of—

(i) the expenses incurred in such year in respect of such firstmentioned fund and paid or to be paid out of such revenue in accordance with the provisions of subsection two of this section; and

(ii) where the revenue derived during the preceding year from the investment of moneys belonging to such firstmentioned fund, after deducting therefrom the expenses incurred in such preceding year in respect of such fund and paid out of such revenue in accordance with the provisions of the said subsection two, was less than the prescribed percentage, with respect to such preceding year, of such moneys, the amount by which such revenue was so deficient.

(b) A transfer from any fund of a society shall not be made under this subsection unless—

(i) where the fund from which the transfer is proposed to be made is a fund kept with respect to any of the benefits enumerated or referred to in paragraph (a), (c) or (e) of subsection one of section ten of this Act, and the provisions of section twenty-eight of this Act have not been dispensed with in respect of such society, the report of the actuary who, pursuant to subsection three of the said section twenty-eight, made the last report on the assets and liabilities of the society contained a statement by such actuary to the effect that it appeared to him that the assets of such fund exceeded its liabilities and that the contributions payable

No. 40, 1958.

payable by the members of the society, pursuant to its rules, for the benefits to be provided from such fund were sufficient to meet the cost of providing such benefits; and

(ii) the transfer has been approved—

- (a) in the case of a society without branches, by the majority of the members of the society at a general meeting of the society; or
- (b) in the case of any other society, by its central body.

Any amount transferred to a fund pursuant to the provisions of this subsection may, notwithstanding subsection one of this section, be used for the purposes of that fund and, where any benefits are provided from that fund, those benefits.

In this subsection—

“Prescribed percentage”, with respect to any year, means such percentage as may be prescribed with respect to that year by regulations made under this Act, or, where a percentage is not so prescribed, four per centum.

“Year” means year ending on the thirtieth day of June.

Sec. 48.
(Limitation
of benefits.)

- (f) (i) by omitting from subsection one of section forty-eight the words “more than five hundred pounds” and by inserting in lieu thereof the words “, from any one or more such societies or branches, more than three thousand pounds”;
- (ii) by omitting from the same subsection the words “one hundred and four pounds a year by way of annuity, or sick pay in excess of five pounds five shillings per week from any one or more such

such societies or branches" and by inserting in No. 40, 1958.
 lieu thereof the words "two hundred and sixty
 pounds a year by way of annuity, or ten pounds
 ten shillings a week by way of sick pay";

- (g) (i) by inserting next after subsection two of section Sec. 81.
 eighty-one the following new subsection: — (Subvention
 after 30th
 June, 1932.)

(2A) (a) A society entitled to payments
 under this section may from time to time elect
 to be a society to which this subsection applies,
 and may revoke any such election.

Any such election or revocation shall not
 have any force until the first day of July next
 following the day upon which notice in writing
 of such election or revocation is given to the
 Registrar.

While any such election is in force, this
 subsection shall apply to the society which made
 the election.

(b) Where a society to which this
 subsection applies would, but for this subsection,
 have been entitled, in respect of any person, to
 a payment under the provisions of this section,
 other than this subsection, in respect of only
 part of a year, there shall, in respect of such
 person, be paid to the society in respect of that
 year one-half of the amount that would have
 been payable, in respect of such person, under
 the said provisions had the society been entitled,
 in respect of such person, to a payment under
 the said provisions in respect of the whole of
 such year.

A society entitled, in respect of any person,
 to a payment under this subsection in respect of
 any year shall not be entitled, in respect of
 that person, to a payment under subsection one
 of this section in respect of any part of the
 same year.

(ii)

No. 40, 1958.

- (ii) by inserting in paragraph (a) of subsection three of the same section after the word "society" where firstly occurring the words "or any other registered society";
- (iii) by inserting in the same paragraph after the word "society" where secondly occurring the words "or of the society and any other registered society";
- (iv) by inserting in paragraph (b) of the same subsection after the word "society" where firstly occurring the words "or any other registered society";
- (v) by inserting in the same paragraph after the word "membership" the words "in the society or in the society and any other registered society";
- (vi) by inserting at the end of the same paragraph the words "or any other registered society";

Sec. 112.
(Right to
supply of
copies of
the rules.)

- (h) by omitting from section one hundred and twelve the words "on payment of a sum not exceeding one shilling, a copy of the rules of the society or branch" and by inserting in lieu thereof the words "a copy of the rules of the society or branch, on payment of a fee not exceeding the sum of one shilling, or where a different sum has been approved by the Registrar and specified in such rules, that different sum".