

**NEW SOUTH WALES GOVERNMENT ENGINEERING  
AND SHIPBUILDING UNDERTAKING (AMEND-  
MENT) ACT.**

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**Act No. 45, 1957.**

An Act to extend the class of securities in which moneys in the Depreciation Reserve Account established by the New South Wales Government Engineering and Shipbuilding Undertaking Act, 1943, may be invested; for this purpose to amend that Act; to validate certain matters; and for purposes connected therewith. [Assented to, 28th November, 1957.]

Elizabeth II,  
No. 45, 1957.

BE

No. 45, 1957.

**B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short title  
and citation.

**1.** (1) This Act may be cited as the "New South Wales Government Engineering and Shipbuilding Undertaking (Amendment) Act, 1957".

(2) The New South Wales Government Engineering and Shipbuilding Undertaking Act, 1943, as amended by this Act, may be cited as the New South Wales Government Engineering and Shipbuilding Undertaking Act, 1943-1957.

Amendment  
of Act No.  
19, 1943,  
sec. 9.  
(Deprecia-  
tion Reserve  
Account.)

**2.** (1) The New South Wales Government Engineering and Shipbuilding Undertaking Act, 1943, is amended by omitting from subsection four of section nine the words "Commonwealth Government securities" and by inserting in lieu thereof the words "Government securities of the Commonwealth of Australia or of the State of New South Wales, or in any securities guaranteed by the Government of the said State".

(2) The amendment made by subsection one of this section shall be deemed to have commenced on the first day of January, one thousand nine hundred and fifty-six.

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