

CATTLE COMPENSATION TAXATION ACT.

Act No. 27, 1951.

George VI. No. 27, 1951. An Act to impose a stamp duty on statements written out under the Cattle Compensation Act, 1951, in respect of the sale of cattle, and for purposes connected therewith. [Assented to, 29th October, 1951.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title and commencement.
1. (1) This Act may be cited as the "Cattle Compensation Taxation Act, 1951", and shall be read and construed with the Cattle Compensation Act, 1951.

(2)

(2) This Act shall commence upon the date No. 27, 1951. appointed by the Governor and notified by proclamation published in the Gazette as the date upon which the Cattle Compensation Act, 1951, is to commence.

2. There shall be charged, levied, collected and paid under and subject to the provisions of the Stamp Duties Act, 1920, as amended by subsequent Acts, upon any instrument of the nature specified in the Schedule to this Act the duty specified in the said Schedule for credit of the Cattle Compensation Fund established under the Cattle Compensation Act, 1951.

SCHEDULE.

Nature of instrument.	Amount of duty.	Person primarily liable.
A statement written out pursuant to the Cattle Compensation Act, 1951, in respect of the sale of cattle.	<p>For every £1 and also for any fractional part of £1—</p> <p>(a) of the amount of the purchase money in respect of one head of cattle sold singly; or</p> <p>(b) of the total amount of the purchase money in respect of any number of cattle sold in one lot—</p> <p>a stamp duty of one penny: Provided that the stamp duty in respect of the amount of the purchase money of any one head of cattle whether sold singly or as part of a lot shall not exceed three shillings.</p>	The owner of the cattle immediately before the sale.