

MAIN ROADS (FINANCES ADJUSTMENT) ACT.

Act No. 32, 1949.

George VI. An Act to provide for the transfer on loan of the sum of five hundred thousand pounds from the County of Cumberland Main Roads Fund to the Country Main Roads Fund; for this purpose to amend the Main Roads Act, 1924-1949; and for purposes connected therewith. [Assented to, 11th November, 1949.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title. 1. This Act may be cited as the "Main Roads (Finances Adjustment) Act, 1949."

Transfer of moneys from County of Cumberland Main Roads Fund to the Country Main Roads Fund. 2. (1) Notwithstanding anything contained in the Main Roads Act, 1924-1949, the Commissioner for Main Roads shall as soon as is practicable after the commencement of this Act, transfer the sum of five hundred thousand pounds from the County of Cumberland Main Roads Fund to the credit of the Country Main Roads Fund as a temporary loan.

(2) The Commissioner for Main Roads shall repay the said sum of five hundred thousand pounds to the County of Cumberland Main Roads Fund from moneys at the credit of the Country Main Roads Fund by instalments of such amounts at such times and on such conditions as the Minister approves.