

LOANS (VALIDATION) ACT.

Act No. 14, 1943.

An Act to validate the raising of certain loans ^{George VI.} ~~No. 14, 1943.~~
and to make provision for the application ^{No. 14, 1943.}
of the proceeds of such loans. [Assented
to, 25th June, 1943.]

BE

No. 14, 1943.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "Loans (Validation) Act, 1943."

Validation.

2. The raising by the State of New South Wales of the loans mentioned in the Schedule to this Act is hereby validated.

Application of proceeds.

3. The proceeds of the loans referred to in the Schedule to this Act shall be carried to the General Loan Account and shall thereafter be transferred from that account to the Consolidated Revenue Fund.

Secs. 2, 3.

SCHEDULE.

| Amount of Principal. | Due Date. | Interest Rate per cent. |
|----------------------|---------------------|-------------------------|
| £ s. d. | | £ s. d. |
| 435,196 0 3 | 15th October, 1949 | 3 7 6 |
| 35,286 7 8 | 15th November, 1949 | 3 15 0 |
| 803,481 1 0 | 15th November, 1951 | 3 15 0 |
| 323,826 5 8 | 15th December, 1955 | 3 17 6 |
| 1,330,000 0 0 | 15th August, 1943 | 3 10 0 |
| 743,767 19 1 | 15th August, 1945 | 3 7 6 |
| 764,351 4 2 | 15th August, 1956 | 3 12 6 |
| 244,010 3 11 | 15th August, 1946 | 2 10 0 |
| 397,472 12 6 | 15th August, 1956 | 3 5 0 |
| 325,982 7 5 | 15th August, 1946 | 2 10 0 |
| 530,998 11 9 | 15th August, 1956 | 3 5 0 |

LOCAL