

## **NATIONAL EMERGENCY (STOCKS OF GOODS) ACT.**

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**Act No. 17, 1941.**

An Act to empower the Governor to authorise George VI.  
No. 17, 1941.  
the execution by or on behalf of the Colonial Treasurer of certain agreements for purposes connected with the ensuring of the provision of emergency stocks of certain goods; to empower the Governor to exempt certain instruments from stamp duty; to amend the Stamp Duties Act, 1920-1940, in certain respects; and for purposes connected therewith. [Assented to, 9th April, 1941.]  
BE

No. 17, 1941.

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

**1.** This Act may be cited as the "National Emergency (Stocks of Goods) Act, 1941."

Governor  
may  
authorise  
Colonial  
Treasurer  
to enter  
into agree-  
ments.

**2.** (1) Where by any regulation for the time being in force, made under any Act of the Parliament of the Commonwealth of Australia, the Governor in Council is authorised or empowered to make rules with a view to ensuring the provision of emergency stocks of goods or any class or description of goods, or for any matter incidental thereto, the Governor may from time to time by proclamation published in the Gazette, make provision in relation to any matter or thing, for which in his opinion it is necessary or convenient that provision should be made in order to give effect to such rules and the objects thereof.

(2) In particular, and without prejudice to the generality of the provisions of subsection one of this section, the Governor may in and by a proclamation under this section, for the purpose of giving effect to such rules and the objects thereof—

(a) authorise the Colonial Treasurer or any person or persons specified in the proclamation to enter into agreements for and on behalf of the Crown—

(i) for the indemnification of any person (including any bank or financial institution) against loss sustained in providing financial accommodation to persons or classes of persons referred to in the proclamation;

(ii) for the indemnification of any person (including any bank or financial institution) against loss sustained under any guarantee given by such person to a person who provides such financial accommodation;

(iii)

(iii) for the payment of interest, bank **No. 17, 1941.** charges and other expenses involved in the provisions of such financial accommodation;

(b) exempt from stamp duty under the Stamp Duties Act, 1920-1940, any instrument or class of instruments referred to in the proclamation.

(3) (a) The Governor may, by proclamation published in the Gazette, revoke any proclamation under this section.

(b) The revocation of any such proclamation shall not affect the previous operation thereof or the validity of any action taken thereunder.

(4) A proclamation under this section shall have the force of law.

(5) Any moneys payable by the Crown pursuant to an agreement entered into under the authority of a proclamation under this section shall be paid out of moneys provided by Parliament.

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