

GAS AND ELECTRICITY
(AMENDMENT) ACT.

Act No. 35, 1936.

Edward VIII,
No. 35, 1936. An Act to make certain provisions in relation to
 loans raised by the Sydney County Council;
 to amend the Gas and Electricity Act,
 1935, in certain respects; and for purposes
 connected therewith. [Assented to, 22nd
 July, 1936.]

BE

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Gas and Electricity (Amendment) Act, 1936." Short title
and citation.

(2) The Gas and Electricity Act, 1935, as amended by this Act, may be cited as the "Gas and Electricity Act, 1935-1936."

2. (1) Notwithstanding anything contained in the Gas and Electricity Act, 1935, or in any other Act, any loan raised by the Sydney County Council after the commencement of this Act shall rank pari passu with any liability imposed upon that Council by section fifty of the Gas and Electricity Act, 1935. Loans of
Sydney
County
Council to
rank pari
passu.

(2) The Gas and Electricity Act, 1935, is amended— Amendment
of Act No.

(a) by inserting in paragraph (b) of subsection two of section fifty-five after the word "loans" the words "ordinary loans, renewal loans"; 42, 1935,
s. 55 (2).
(Delegated
powers.)

(b) by inserting after the same paragraph the following new paragraph:—

(b1) the power to raise loans (as ordinary loans) for the purpose of discharging any liability imposed on the Sydney County Council by section fifty of this Act.