

FINANCE (BOOKMAKERS' TAXATION) ACT.

Act No. 21, 1932.

An Act to impose a further tax upon the operations of bookmakers. [Assented to, 26th September, 1932.]

George V.
No. 21, 1932.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Finance (Bookmakers' Taxation) Act, 1932," and shall be read with the Bookmakers (Taxation) Act, 1917-1932.

(2) This Act shall commence on the first day of October, one thousand nine hundred and thirty-two.

2. There shall be levied, charged, collected, and paid subject to the provisions of Part III of the Bookmakers' (Taxation) Act, 1917-1932, and the regulations made thereunder, for the use of His Majesty and for credit of the Consolidated Revenue Fund, a tax at the rate of one per centum of the total amount of the bets made by backers with any bookmaker whether before or after the commencement of this Act, upon any event or contingency of or relating to a horse race or to greyhound-racing as defined in the Gaming and Betting Act, 1912-1931, determined after the commencement of this Act.

PREVENTION