

## FINANCE (FAMILY ENDOWMENT TAX) ACT.

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### Act No. 10, 1932.

George V.  
No. 10, 1932. An Act to declare the rates at which contributions to the Family Endowment Fund are to be made by employers in respect of wages paid after the thirty-first day of December, one thousand nine hundred and thirty-one; to provide for the payment of certain sums in lieu of contributions by the Crown; and for purposes connected therewith. [Assented to, 27th June, 1932.]

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

**1.** (1) This Act may be cited as the "Finance (Family Endowment Tax) Act, 1932."

(2)

(2) This Act shall be read and construed with <sup>No. 10, 1932.</sup> the Family Endowment Act, 1927-1932.

**2.** There shall be charged, levied, paid, and collected <sup>Contribu-</sup>  
from all employers for the use of His Majesty, and for <sup>tions under</sup>  
the credit of the Family Endowment Fund under the <sup>this Act.</sup>  
provisions of the Family Endowment Act, 1927-1932,  
and the regulations made thereunder, and subject to  
the exemptions in that Act contained, contributions  
upon the total amount of wages paid after the thirty-  
first day of December, one thousand nine hundred and  
thirty-one, by such employers to their employees during  
each week, at the rate of fivepence in each pound of  
such amount in lieu of the contributions required to be  
charged, levied, paid, and collected from employers in  
pursuance of the Family Endowment Act, 1927-1931,  
and the Finance (Family Endowment Tax) Act, 1931.

**3.** Where the employer is either the Crown in right <sup>Employees of</sup>  
of the State of New South Wales or a statutory authority <sup>the Crown</sup>  
representing the Crown in such right, there shall be <sup>and statutory</sup>  
paid to the Family Endowment Fund out of the <sup>bodies, &c.</sup>  
Consolidated Revenue Fund or out of the funds in  
Special Deposits Account, or otherwise, or out of the  
funds of the said statutory authority as may be directed  
by the Governor, such sum as is equivalent to the  
amount which the employer would have paid if liable to  
pay contributions under section two of this Act.

Any sum so payable may be paid upon the warrant  
of the Governor and without further appropriation than  
this Act.