

FINANCE (FAMILY ENDOWMENT TAX) ACT.

Act No. 10, 1932.

George V.
No. 10, 1932.

An Act to declare the rates at which contributions to the Family Endowment Fund are to be made by employers in respect of wages paid after the thirty-first day of December, one thousand nine hundred and thirty-one; to provide for the payment of certain sums in lieu of contributions by the Crown; and for purposes connected therewith. [Assented to, 27th June, 1932.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short title. **1.** (1) This Act may be cited as the "Finance (Family Endowment Tax) Act, 1932."

(2)

(2) This Act shall be read and construed with ^{No. 10, 1932.}
the Family Endowment Act, 1927-1932.

2. There shall be charged, levied, paid, and collected ^{Contributions under this Act.}
from all employers for the use of His Majesty, and for the credit of the Family Endowment Fund under the provisions of the Family Endowment Act, 1927-1932, and the regulations made thereunder, and subject to the exemptions in that Act contained, contributions upon the total amount of wages paid after the thirty-first day of December, one thousand nine hundred and thirty-one, by such employers to their employees during each week, at the rate of fivepence in each pound of such amount in lieu of the contributions required to be charged, levied, paid, and collected from employers in pursuance of the Family Endowment Act, 1927-1931, and the Finance (Family Endowment Tax) Act, 1931.

3. Where the employer is either the Crown in right ^{Employees of the Crown and statutory bodies, &c.}
of the State of New South Wales or a statutory authority representing the Crown in such right, there shall be paid to the Family Endowment Fund out of the Consolidated Revenue Fund or out of the funds in Special Deposits Account, or otherwise, or out of the funds of the said statutory authority as may be directed by the Governor, such sum as is equivalent to the amount which the employer would have paid if liable to pay contributions under section two of this Act.

Any sum so payable may be paid upon the warrant of the Governor and without further appropriation than this Act.