

FINANCE (GREYHOUND-RACING TAXATION) ACT.

Act No. 56, 1931.

An Act to impose certain taxes in respect ^{George V,} of winning bets, and also in respect ^{No. 56, 1931.} of greyhound-racing ; and for purposes connected therewith. [Assented to, 26th November, 1931.]

BE

No. 56, 1931.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

PART I.

PRELIMINARY.

Short title.

1. This Act may be cited as the "Finance (Greyhound-racing Taxation) Act, 1931."

Division into Parts.

2. This Act is divided into Parts as follows:—

PART I.—PRELIMINARY.

PART II.—RACING CLUBS.

PART III.—BOOKMAKERS.

PART IV.—ADMISSION.

PART V.—BETTING TICKETS.

PART VI.—WINNING BETS.

Construction.

3. (1) Parts I, II, III, and IV of this Act shall be read and construed with Part IV of the Finance (Greyhound-racing Taxation) Management Act, 1931.

(2) Part V of this Act shall be read and construed with the Stamp Duties Act, 1920-1931, as amended by Part V of the Finance (Greyhound-racing Taxation) Management Act, 1931.

(3) Part VI of this Act shall be read and construed with the Winning Bets Taxation (Management) Act, 1930, as amended by Parts II and VI of the Finance (Greyhound-racing Taxation) Management Act, 1931.

PART

PART II.

RACING CLUBS.

4. Every racing club shall be liable to pay and shall pay to His Majesty a tax of the following percentages of all moneys received by it on and after the first day of October, one thousand nine hundred and thirty-one, from any bookmaker for any license or registration fee or for a permit to carry on his business as a bookmaker, namely :—

Fifty per centum where the license or registration fee or permit is for a racecourse situate within forty miles of the General Post Office, Sydney.

Twenty per centum where the license or registration fee or permit is for a racecourse situate beyond forty miles of the General Post Office, Sydney.

PART III.

BOOKMAKERS.

5. (1) Every bookmaker licensed or registered by any racing club to bet at meetings for greyhound-racing on any racecourse situate within forty miles of the General Post Office, Sydney, and who at any time during the year commencing on the first day of October, one thousand nine hundred and thirty-one, and ending on the thirtieth day of September, one thousand nine hundred and thirty-two, or during any subsequent year commencing on the first day of October and ending on the thirtieth day of September following, holds a license issued at any time by the racing club managing any such racecourse to carry on his business on any such racecourse, shall for each such year in which he holds such license pay to His Majesty a tax of the amount following :—

If any such license is for the saddling paddock the amount of the tax shall be twenty pounds.

If no such license is for the saddling paddock the amount shall be ten pounds.

(2)

No. 56, 1931.

(2) Every bookmaker licensed or registered by any racing club to bet at meetings for greyhound-racing on any racecourse situate beyond forty miles of the General Post Office, Sydney, and who at any time during the year commencing on the first day of October, one thousand nine hundred and thirty-one, and ending on the thirtieth day of September, one thousand nine hundred and thirty-two, or during any subsequent year commencing on the first day of October and ending on the thirtieth day of September following, holds a license issued at any time by the racing club managing any such racecourse to carry on his business on any such racecourse, shall for each such year in which he holds such license pay to His Majesty a tax of the amount following:—

If any such license is for the saddling paddock the amount of the tax shall be ten pounds.

If no such license is for the saddling paddock the amount shall be five pounds.

PART IV.

ADMISSION.

Application of Part.

6. This Part of this Act shall apply to all racecourses situated—

- (a) within a radius of forty miles of the General Post Office, Sydney; and
- (b) within a radius of forty miles of the principal post office, Newcastle.

Admission tax.

7. (1) There shall be levied and paid on all payments for admission to a racecourse an admission tax at the rates and amounts prescribed by this section.

(2) Every person admitted into a racecourse shall pay on the sum paid by him—

- (a) for admission to the saddling paddock—
 - (i) where such person is a male, a tax of one shilling;
 - (ii) where such person is a female, a tax of sixpence.
- (b) for admission to any other section of the racecourse, a tax of sixpence.

(3)

No. 56, 1931.

(3) Where the payment made by any person for admission into a racecourse is made by means of a lump sum paid to a racing club as a subscription or contribution, or for a season ticket, or for the right of admission to a series of meetings, or to meetings during a certain period of time, such person shall pay on the amount of such lump sum a tax equal to forty per centum of such amount.

Rate of tax on
sums paid as
subscription
&c.

PART V.

BETTING TICKETS.

8. There shall be charged, levied, collected, and paid, ^{Betting tickets.} subject to and in accordance with the provisions of the Stamp Duties Act, 1920-1931, as amended by the Finance (Greyhound-racing Taxation) Management Act, 1931, for and in respect of betting tickets, duties of the following amounts, that is to say:—

Where the betting ticket is issued in the saddling paddock of a racecourse, threepence.

Where the betting ticket is issued in any part of a racecourse except the saddling paddock, one penny.

PART VI.

WINNING BETS.

9. There shall be charged, levied, collected, and paid, ^{Winning bets.} subject to and in accordance with the Winning Bets Taxation (Management) Act, 1930, as amended by the Finance (Greyhound-racing Taxation) Management Act, 1931, and in lieu of the tax imposed by the Winning Bets Taxation Act, 1930, winning bets tax at the rate following, that is to say—

One shilling for each ten shillings of the amount of each winning bet.