

GOVERNMENT SAVINGS BANK ACTS AMENDMENT ACT.

Act No. 37, 1931.

An Act to amend in certain respects the Government Savings Bank Act, 1906, as amended by subsequent Acts; and for purposes connected therewith. [Assented to, 18th September, 1931.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Government Savings Bank Acts Amendment Act, 1931." Short title and commencement.

(2) This Act shall be deemed to have commenced upon the thirty-first day of August, one thousand nine hundred and thirty-one.

2. (1) The Government Savings Bank Act, 1906, as amended by subsequent Acts, is amended— Amendment of Act No. 48, 1906.

(a) by inserting after paragraph (i) of subsection two of section 23A, as inserted by the Government Savings Bank (Further Amendment) Act, 1931, the following new paragraph:—

(j) The transfer of accounts or of any part thereof belonging to depositors in the Savings Bank Department (Old Business Division) may be made to any other account now opened or to be opened

Sec. 23A.

No. 37, 1931.

opened in the same division of the Savings Bank Department, and for the purposes of this paragraph any transferee shall be eligible to have an account notwithstanding any other provision of this Act.

Sec. 23B.

(b) by inserting after paragraph (k) of subsection two of section 23B, as inserted by the Government Savings Bank (Further Amendment) Act, 1931, the following new paragraph :—

(l) The transfer of accounts or any part thereof (whether fixed for a term or on current account) belonging to depositors in the Rural Bank Department (Old Business Division) may be made to any other account now opened or to be opened in the same division of the Rural Bank Department.

Sec. 46D.
cf. Act No.
17, 1920, s. 2.

(c) by inserting at the end of section 46D, as inserted by the Government Savings Bank (Further Amendment) Act, 1931, the following words : “The signature of any person on a debenture in pursuance of the requirements of this section may be made in the handwriting of such person, or may be made by engraving, lithography, or any mechanical process approved by the regulations”;

Sec. 46E.

(d) by omitting from section 46E, as inserted by the Government Savings Bank (Further Amendment) Act, 1931, the words “sums of ten pounds or multiples thereof” and by inserting in lieu thereof the words “such sums as the regulations for the time being in force may prescribe”;

Sec. 52
cf. Act No.
17, 1920, s. 2.

(e) by inserting at the end of section fifty-two the following words : “The signature of any person on a debenture in pursuance of the requirements of this section may be made in the handwriting of such person, or may be made by engraving, lithography, or any mechanical process approved by the regulations”;

(f)

(f) by omitting from section fifty-three the words ^{No. 37, 1931.}
"sums of ten pounds or multiples thereof" Sec. 53.
and by inserting in lieu thereof the words
"such sums as the regulations for the time
being in force may prescribe."

(2) The Government Savings Bank (Further ^{Amendment}
Amendment) Act, 1931, is amended by omitting sub-^{of Act No.}
section four of section six. ^{34, 1931.}
s. 6 (4).
